



Approved Budget - FY 2014-2015

This budget will raise more revenue from property taxes than last year's budget by an amount of \$85,124, which is a 6.5 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$18,746.

The record vote of each member of the governing body by name voting on the adoption of the budget is as follows:

FOR: Commissioner John Hernandez,
Commissioner Julian Guevara, Jr.

AGAINST: Commissioner Olga H. Maldonado

PRESENT and not voting: None

ABSENT: Mayor Pro-Tem Esmeralda Lozano,
Commissioner John E. Betancourt

City of La Feria property tax rates for the preceding year and current year are as follows:

Fiscal Year	2013-2014	2014-2015
Property Tax Rate	0.709317	0.713587
Effective Tax Rate	0.709317	0.713587
Effective M&O Tax Rate	0.329295	0.269791
Rollback Tax Rate	0.781751	0.758806
Debt Rate	0.426113	0.467432

City of La Feria General Obligation Debt Service for FY 2014-2015:
\$809,175

City of La Feria
Adopted Annual Budget Fiscal Year 2014-2015
Combined Summary of Revenues and Expenditures/Expenses

	General Fund	Special Revenue Funds							Debt Service Fund	Capital Projects Funds		Component Units			TOTAL ALL FUNDS 2014-2015
		TIRZ Fund	BHD Memorial Library	Home Grant	CDBG Fund	Youth Sports Program	La Feria Rec Ctr	Promotion of La Feria		Series CO 2011	Series CO 2014	Waterworks & Sewer System	Industrial Dev. Corp.	Economic Dev. Corp.	
REVENUES:															
Property Taxes	689,362	51,239	-	-	-	-	-	-	804,976	-	-	-	-	-	1,545,577
Non-Property Taxes	911,799	-	-	-	-	-	-	20,000	-	-	-	291,510	291,510	1,514,819	
Fees and Charges	1,130,469	-	-	-	-	58,850	-	-	-	-	-	2,533,339	192,000	3,914,658	
Fines and Forfeitures	177,000	-	-	-	-	-	-	-	-	-	-	-	-	177,000	
Intergovernmental/Grants	9,209,405	-	22,500	678,000	215,382	-	1,500	-	-	-	-	9,607,726	-	19,734,513	
Licenses and Permits	32,100	-	-	-	-	-	-	-	-	-	-	-	-	32,100	
Donations	300	-	25,500	-	-	12,300	64,000	-	-	-	-	-	-	102,100	
Interest Income	90	-	-	-	-	-	-	-	10	100	1,000	100	4,500	5,800	
Bond/Loan Proceeds	-	-	-	-	-	-	-	-	-	-	4,730,000	-	-	5,230,000	
Miscellaneous/Other	133,200	-	5,000	-	-	400	-	65,000	-	-	-	-	125,000	328,600	
Transfers from other funds	1,170,023	-	109,747	9,000	-	-	64,000	-	623,415	-	-	325,000	-	2,301,185	
TOTAL REVENUES	13,453,748	51,239	162,747	687,000	215,382	71,550	129,500	85,000	1,428,401	100	4,731,000	12,466,165	608,510	796,010	34,886,352
EXPENDITURES/EXPENSES:															
Salaries	1,447,039	-	68,656	-	-	-	45,860	-	-	-	-	801,451	-	-	2,363,006
Employee Benefits	471,367	-	20,644	-	-	-	10,755	-	-	-	-	274,874	-	-	777,640
Supplies	280,669	-	2,840	-	-	34,200	8,603	2,000	-	-	-	219,109	924	195	548,540
Repairs and Maintenance	159,323	-	1,500	-	-	1,800	1,100	-	-	-	-	103,823	8,500	-	276,046
Other Professional Services and Fees	497,596	-	4,200	54,000	-	32,250	8,700	-	-	-	-	153,408	113,605	62,000	925,759
Travel and Dues	148,492	-	-	-	-	-	-	-	-	-	-	12,845	2,800	3,000	167,137
Insurance	60,415	-	14,107	-	-	3,300	13,182	-	-	-	-	31,003	13,181	627	135,815
Utilities	258,649	-	19,800	-	-	-	41,300	-	-	-	-	180,900	6,970	-	507,619
SpecEvtExp/Deprec/DeptSpecExp	103,127	-	-	633,000	-	-	-	83,000	-	-	-	1,192,053	127,707	-	2,138,887
Interest and Bank Charges	41,277	-	-	-	-	-	-	-	589,840	-	49,031	117,976	21,683	24,304	844,111
Capital Outlay	7,399,179	-	31,000	-	215,382	-	-	-	-	1,830,162	4,219,963	9,822,527	-	535,000	24,053,213
Debt Service	48,287	-	-	-	-	-	-	-	833,000	-	-	165,000	59,164	31,206	1,136,657
Transfers to other funds	2,538,329	8,938	-	-	-	-	-	-	-	-	462,006	460,830	145,124	123,883	3,739,110
TOTAL EXPENDITURES/EXPENSES	13,453,748	8,938	162,747	687,000	215,382	71,550	129,500	85,000	1,422,840	1,830,162	4,731,000	13,535,799	499,659	780,215	37,613,540
Excess (deficiency) of revenues over (under) expenditures/expenses	-	42,301	-	-	-	-	-	-	5,561	(1,830,062)	-	(1,069,634)	108,851	15,795	(2,727,188)
Non-Cash Items - Depreciation	86,797	-	-	-	-	-	-	-	-	-	-	1,069,682	52,707	-	1,209,186
Prior Year(s) Financing Source	-	-	-	-	-	-	-	-	-	1,830,062	-	-	-	-	1,830,062
CASH FLOW (Deficit) / Surplus	86,797	42,301	-	-	-	-	-	-	5,561	-	-	48	161,558	15,795	312,060