

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
SPECIAL MEETING
TUESDAY, APRIL 12, 2011**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, April 12, 2011, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting.

Ms. Betty Jo Dunlap	President
Mr. John Hernandez	Secretary/Treasurer
Ms. Lori Weaver	Director
Mr. Victor Gonzalez, Jr.	Director
Ms. Angelica P. Baldivia	Director

Absent: Ms. Mary Garcia Vice-President

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Mr. Richard S. Talbert	LFEDC Attorney
Ms. Irene Szedlmayer	Planning & Community Dev. Dir.
Ms. Maria Chavero	Finance Director
Ms. Olga Oberwetter	City Secretary

Other persons present at this meeting were Quentin Anderson and Robert Rodriguez.

At 6:16 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order. Ms. Dunlap thanked everyone for being in attendance and said this corporation is a 4B corporation.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY OCTOBER 26, 2010

After review of the minutes, Board President Ms. Betty Jo Dunlap made a correction to page 192 correcting the spelling of her middle name again from "Joe" to "Jo". Mr. Victor Gonzalez, Jr. moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on October 26, 2010, as corrected. Ms. Lori Weaver seconded the motion, and the motion carried by unanimous vote of the board members present.

CONSIDER AND TAKE ACTION TO ACCEPT THE AUDIT REPORT FOR THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION FOR FISCAL YEAR ENDING SEPTEMBER 30, 2010

Board President Ms. Betty Jo Dunlap welcomed Mr. Quentin Anderson and his associate Robert Rodriguez from the accounting firm of Long Chilton, LLP. Mr. Anderson referenced the Independent Auditor's Report on page 4 of the Audit Report which states that in their opinion, the financial statements present fairly, in all material respects, the financial position of the La Feria Economic Development Corporation, a component unit of the City of La Feria as of September 30, 2010 and 2009. Mr. Anderson reviewed the financial statements with the board. Board President Ms. Betty Jo Dunlap made a correction to page 20 correcting the date on the last paragraph from November 2011 to November 2010. After review of the reports, Mr. Victor Gonzalez, Jr moved to accept the Audit Report for the La Feria Economic Development Corporation for fiscal year ending September 30, 2010. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the board members present.

FINANCIAL REPORTS FOR THE MONTH OF OCTOBER 2010 THRU MARCH 2011

Finance Director Ms. Maria Chavero reviewed the financial reports with the board and explained that she would review the monthly figures for revenues and expenditures for the months of October 2010 through March 2011 and the year to date figures only for the month of March. She then reviewed the Analysis of Current EDC Sales Tax Collection. Ms. Chavero also reviewed the Comptroller of Public Accounts reports for the months of December 2010 through April 2011. Board President Ms. Betty Jo Dunlap announced that the reports would be filed for audit.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE, VERNON'S TEXAS CODES ANNOTATED, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS PROPOSED REAL ESTATE ACQUISITION BY THE LFEDC AND SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS

There was no need for an Executive Session, so Ms. Lori Weaver moved to table this item. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the board members present.

CONSIDER AND TAKE ACTION NECESSARY AS THE RESULT OF EXECUTIVE SESSION DELIBERATIONS

Ms. Lori Weaver moved to table this item. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the board members present.

PUBLIC COMMENTS

Board President Ms. Betty Jo Dunlap declared the public comment session open. No one signed up to speak before the Board, so Ms. Dunlap declared the public comment session closed.


ACTION FOR ADJOURNMENT

There being no further business to conduct, Ms. Angelica P. Baldivia moved to adjourn the meeting. Ms. Lori Weaver seconded the motion, and the motion carried by unanimous vote of the LFEDC board members present.


ADJOURNMENT – PRESIDENT

La Feria Economic Development Corporation President Ms. Betty Jo Dunlap adjourned the meeting at 6:30 PM.

APPROVED:


Betty Jo Dunlap, President

ATTEST:


John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 9:00 A.M. on August 22, 2011 as official record.


Olga Oberwetter, City Secretary

