

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
SPECIAL MEETING
TUESDAY, APRIL 14, 2015**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, April 14, 2015, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting.

Ms. Betty Jo Dunlap	President
Ms. Mary Garcia	Vice-President
Mr. John Hernandez	Secretary/Treasurer
Mr. Victor Gonzalez, Jr.	Director
Ms. Olga H. Maldonado	Director
Ms. Esmeralda Lozano	Director

Absent: Mr. Ignacio A. Garcia Galvez Director

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Mr. Richard S. Talbert	City Attorney
Ms. Paula Rodriguez	Planning & Comm. Dev. Director
Ms. Maria Chavero	Finance Director
Ms. Esmeralda Sanchez	Capital Projects Coordinator
Ms. Olga Oberwetter	City Secretary

A copy of the signature roster of all others present is attached as a part of the minutes hereof.

At 6:05 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order.

PUBLIC COMMENTS

Board President Ms. Betty Jo Dunlap declared the public comments session open. No one signed up to speak before the board, so Board President Ms. Betty Jo Dunlap declared the public comments session closed.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY, DECEMBER 16, 2014

After review of the minutes, Ms. Olga H. Maldonado moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on December 16, 2014, as

presented in written form. Ms. Mary Garcia seconded the motion, and the motion carried by unanimous vote of the board members present.

CONSIDER AND TAKE ACTION TO ACCEPT THE AUDIT REPORT FOR THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION FOR FISCAL YEAR ENDING SEPTEMBER 30, 2014

Mr. Quentin Anderson and Robert Rodriguez with the accounting firm of Long Chilton, LLP were present at the meeting. Mr. Quentin Anderson presented and reviewed the Audit Report for the LFEDC with the board members present. He referred to page four (4) of the report which is the Independent Auditors' Report which states that LFEDC is a component unit of the City of La FERIA and as such this report is included in the City's annual report as well. Mr. Anderson reported that the auditors work with the City's Finance Department to complete this report and then they render their opinion which is noted on page five (5) of the report and states that, "In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of the La FERIA Economic Development Corporation as of September 30, 2014 and 2013, and the changes in its financial position, and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America." He discussed pages seven (7), eight (8), & nine (9) which is the Management Discussion and Analysis which presents an overview of the activities for the year. Mr. Anderson then reviewed the report in detail. Ms. Esmeralda Lozano asked Mr. Anderson if he would be willing to come back at another time at the committee's request and give the LFEDC board members a workshop. Mr. Anderson said that he would. Mr. Victor Gonzalez, Jr. moved to accept the Audit Report for the La FERIA Economic Development Corporation for fiscal year ending September 30, 2014. Ms. Esmeralda Lozano seconded the motion, and the motion carried by unanimous vote of the board members present. Board President Ms. Betty Jo Dunlap thanked Mr. Anderson for his report.

FINANCIAL REPORTS FOR THE MONTHS OF DECEMBER 2014 AND JANUARY THROUGH MARCH 2015

Finance Director Ms. Maria Chavero reviewed the financial reports for the months of December 2014 through March 2015. She reviewed the revenues and expenditures for the month only on each report and then also the year-to-date figures on the March report. She also reviewed the Analysis of Current EDC Sales Tax Collection Report and the Comptroller's report for the four months. Ms. Chavero also covered the April Comptroller's report which showed that year-to-date sales taxes were 9.31% over last year's. After review, Board President Ms. Betty Jo Dunlap announced that the reports would be filed for audit.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS PROPOSED PURCHASE/SALE/DONATION OF REAL ESTATE BY THE LFEDC AND SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS

City Manager/Executive Director Mr. Sunny K. Philip said there was no need for an executive session so items seven and eight could be tabled. Mr. Victor Gonzalez, Jr.

moved to table items seven and eight. Ms. Esmeralda Lozano seconded the motion, and the motion carried by unanimous vote of the board members present.

CONSIDER AND TAKE ACTION NECESSARY AS THE RESULT OF EXECUTIVE SESSION DELIBERATIONS

This item was tabled on a motion by Mr. Victor Gonzalez, Jr. and a second by Ms. Esmeralda Lozano. The motion carried by unanimous vote of the board members present.

ACTION FOR ADJOURNMENT

There being no further business to conduct, Mr. Victor Gonzalez, Jr. moved to adjourn the meeting. Ms. Mary Garcia seconded the motion, and the motion carried by unanimous vote of the LFEDC board members present.

ADJOURNMENT – PRESIDENT

La Feria Economic Development Corporation Board President Ms. Betty Jo Dunlap adjourned the meeting at 6:21 PM.

APPROVED:


Betty Jo Dunlap, President

ATTEST:


John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 8:15 A.M. on June 8, 2015 as official record.


Olga Oberwetter, City Secretary



LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC.

SPECIAL MEETING

AT THE

CITY COMMISSION MEETING ROOM

TUESDAY, APRIL 14, 2015, AT 6:00 PM

WELCOME

PLEASE SIGN IN

	<u>NAME</u>	<u>MAILING ADDRESS</u>	<u>HOME/WORK PHONE NO.</u>
1	<i>Janice Rouse</i>	<i>620 E 1st</i>	<i>367-⁴⁹⁵⁷8955</i>
2	<i>Delores Fuller</i>		<i>797-2340</i>
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