

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
SPECIAL MEETING
TUESDAY, MAY 11, 2010**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, May 11, 2010, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting.

Ms. Betty Jo Dunlap	President
Ms. Mary Garcia	Vice-President
Mr. John Hernandez	Secretary/Treasurer
Ms. Toni Garcia	Director
Ms. Lori Weaver	Director
Mr. Victor Gonzalez, Jr.	Director
Ms. Angelica P. Baldivia	Director

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Mr. Miguel D. Wise	City Attorney
Ms. Irene Szedlmayer	Planning & Community Dev. Dir.
Ms. Maria Chavero	Finance Director
Ms. Olga Oberwetter	City Secretary

A copy of the signature roster of all others present is attached as a part of the minutes hereof.

At 6:00 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order. Ms. Dunlap announced that this is a 4B Corporation.

CONSIDER AND TAKE ACTION TO CANCEL THE PREVIOUSLY APPROVED ROAD CONSTRUCTION PROJECT ASSOCIATED WITH THE NATURE PARK

City Manager/Executive Director Mr. Sunny K. Philip explained that since the Board authorized the expenditure of funds for the paving of the perimeter road of the Nature Park, certain items have developed that require the immediate need to purchase a tractor to maintain the slopped area at the Nature Park. Mr. Philip recommended that the Board cancel the previously approved expenditure by official action. Mr. John Hernandez

moved to cancel the previously approved road construction project associated with the Nature Park. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

CONSIDER AND TAKE ACTION TO SELL PROPERTY LOCATED AT 908 NORTH TICHENOR AVENUE TO SOUTH TEXAS COLLABORATIVE FOR HOUSING DEVELOPMENT AND TO LOAN \$20,000 FOR THE REPAIRS TO MAKE THE HOUSE READY FOR OCCUPANCY

City Manager/Executive Director Mr. Sunny K. Philip explained that the nonprofit Board is seeking to purchase the property located on North Tichenor Avenue from the LFEDC and to borrow \$20,000 for fixing up the house. The loan will be secured with a first lien on the property. Mr. Victor Gonzalez, Jr. moved to sell the property located at 908 North Tichenor Avenue to South Texas Collaborative for Housing Development and to loan \$20,000 for the repairs to make the house ready for occupancy. Ms. Lori Weaver seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

CONSIDER AND TAKE ACTION TO APPROVE THE PURCHASE OF A TRACTOR AND SHREDDER AND A SMALL MOWER FOR THE MAINTENANCE OF THE NATURE PARK

City Manager/Executive Director Mr. Sunny K. Philip explained that the bigger tractor will cost \$50,017.40 with attachments and the smaller mower will cost approximately \$15,000.00. A copy of the proposal for the first tractor was included in the board member packets for their review. Mr. Victor Gonzalez, Jr. moved to approve the purchase of a tractor and shredder and a small mower for the maintenance of the Nature Park. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

CONSIDER AND TAKE ACTION TO APPROVE/DENY FUNDING REQUEST FROM THE SOUTH TEXAS COLLABORATIVE FOR HOUSING DEVELOPMENT FOR \$90,000 ADDITIONAL LOAN FUNDS FOR THE INITIAL COST OF DEVELOPING THE MULTIFAMILY HOUSING DEVELOPMENT PROJECT

City Manager/Executive Director Mr. Sunny K. Philip explained that the proposed multifamily housing project is moving along well and the nonprofit is seeking the LFEDC's assistance for funding. The LFEDC previously approved a loan in the amount of \$10,000 for initial funding. There is a need for an additional \$90,000 for the multifamily project to move to the next level. Ms. Mary Garcia moved to approve the funding request from the South Texas Collaborative for Housing Development Fund, Inc. for \$90,000 additional loan funds for the initial cost of developing the multifamily housing development project. Ms. Lori Weaver seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

PUBLIC COMMENTS

Board President Ms. Betty Jo Dunlap declared the public comment session open. No one signed up to comment before the Board, so Ms. Dunlap declared the public comment session closed.

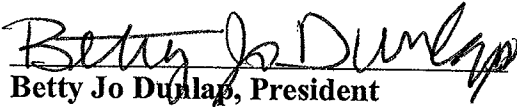
ACTION FOR ADJOURNMENT

There being no further business to conduct, Ms. Lori Weaver moved to adjourn the meeting. Ms. Mary Garcia seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

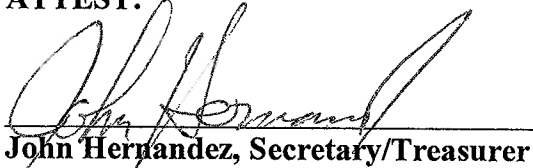
ADJOURNMENT – PRESIDENT

La Feria Economic Development Corporation President Ms. Betty Jo Dunlap adjourned the meeting at 6:21 PM.

APPROVED:


Betty Jo Dunlap, President

ATTEST:


John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 7:20 P.M. on August 9, 2010 as official record.


Olga Oberwetter, City Secretary

LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC.
SPECIAL MEETING

AT THE
CITY COMMISSION MEETING ROOM
TUESDAY, MAY 11, 2010, AT 6:00 PM

WELCOME
PLEASE SIGN IN

	<u>NAME</u>	<u>MAILING ADDRESS</u>	<u>HOME/WORK PHONE NO.</u>
1	Frank Martin	304 N. PARKER RD	660-553-1201
2	R.		
3	Ms Wriggle		
4	Robert Oton		
5	Datsy Oton		
6	Maria Hernandez		
7	[Signature]		
8	[Signature]		
9	Wiana Brewer		
10	Rosa Turner & Carlos Turner		
11			
12			
13			
14			
15			
16			
17			
18			