

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
SPECIAL MEETING
TUESDAY, AUGUST 10, 2010**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, August 10, 2010, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting.

	Ms. Betty Jo Dunlap	President
	Ms. Mary Garcia	Vice-President
	Mr. John Hernandez	Secretary/Treasurer
	Mr. Victor Gonzalez, Jr.	Director
	Ms. Angelica P. Baldivia	Director
Absent:	Ms. Toni Garcia	Director
	Ms. Lori Weaver	Director

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Mr. Richard Talbert	LFEDC Attorney
Ms. Irene Szedlmayer	Planning & Community Dev. Dir.
Ms. Maria Chavero	Finance Director
Ms. Olga Oberwetter	City Secretary

The only other person present at this meeting was Mary Beth Wright.

At 6:03 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order. Ms. Dunlap announced that this is a 4B Corporation.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON MARCH 23, 2010

After review of the minutes, Mr. John Hernandez moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on March 23, 2010, as presented in written form. Ms. Mary Garcia seconded the motion, and the motion carried by unanimous vote of the board members present.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON MAY 11, 2010

After review of the minutes, Ms. Angelica P. Baldivia moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on May 11, 2010, as presented in written form. Mr. John Hernandez seconded the motion, and the motion carried by unanimous vote of the board members present.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE, VERNON'S TEXAS CODES ANNOTATED, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS PROPOSED REAL ESTATE ACQUISITION UNDER THE NEIGHBORHOOD STABILIZATION PROGRAM I RE-ALLOCATION AND NEIGHBORHOOD STABILIZATION PROGRAM III

La Feria Economic Development Corporation President Ms. Betty Jo Dunlap declared the meeting in Executive Session at 6:05 P.M. After Executive Session deliberation, Ms. Betty Jo Dunlap declared the meeting back in open session at 6:45 P.M.

CONSIDER AND TAKE ACTION NECESSARY AS THE RESULT OF EXECUTIVE SESSION DELIBERATION

Board President Ms. Betty Jo Dunlap announced that there were three separate actions to be taken as a result of the Executive Session deliberation.

Motion 1. Ms. Angelica P. Baldivia moved to authorize the Executive Director of the La Feria Economic Development Corporation (LFEDC) to purchase nine (9) lots in La Feria and if necessary to assign the contract, contingent on getting the proposed funding from the proper agency for the purpose of providing affordable housing, and to execute and deliver any documents related to this matter. Mr. John Hernandez seconded the motion, and the motion carried by unanimous vote of the board members present.

Motion 2. Mr. Victor Gonzalez, Jr. moved to authorize the Executive Director of the La Feria Economic Development Corporation (LFEDC) to purchase eight (8) lots in the La Feria area to have affordable single family housing and if necessary to assign the contract, contingent on getting the proper funding from the proper agency and to execute and deliver any documents related to this matter. Ms. Mary Garcia seconded the motion, and the motion carried by unanimous vote of the board members present.

Motion 3. Mr. Victor Gonzalez, Jr. moved to authorize the Executive Director of the La Feria Economic Development Corporation (LFEDC) to negotiate the purchase of land in the La Feria area for other affordable housing and if necessary to assign the contract, contingent on getting the proper funding from the proper agency and to execute and deliver any documents related to this matter. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the board members present.

PUBLIC COMMENTS

Board President Ms. Betty Jo Dunlap declared the public comment session open. No one signed up to comment before the Board, so Ms. Dunlap declared the public comment session closed.

ACTION FOR ADJOURNMENT

There being no further business to conduct, Ms. Angelica P. Baldivia moved to adjourn the meeting. Ms. Mary Garcia seconded the motion, and the motion carried by unanimous vote of the LFEDC board members present.


ADJOURNMENT – PRESIDENT

La Feria Economic Development Corporation President Ms. Betty Jo Dunlap adjourned the meeting at 6:50 PM.

APPROVED:


Betty Jo Dunlap, President

ATTEST:


John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 10:45 A.M. on August 28, 2010 as official record.


Olga Oberwetter, City Secretary

