

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
SPECIAL MEETING
TUESDAY, SEPTEMBER 9, 2014**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, September 9, 2014, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting.

Ms. Betty Jo Dunlap	President
Ms. Mary Garcia	Vice-President
Mr. John Hernandez	Secretary/Treasurer
Mr. Ignacio A. Garcia Galvez	Director
Ms. Olga H. Maldonado	Director
Mr. Victor Gonzalez, Jr.	Director

Absent: Ms. Esmeralda Lozano Director

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Ms. Paula Rodriguez	Planning & Comm. Dev. Director
Ms. Maria Chavero	Finance Director
Ms. Esmeralda Sanchez	Capital Projects Coordinator
Ms. Olga Oberwetter	City Secretary

There were no other persons present at this meeting.

At 6:07 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order.

PUBLIC COMMENTS

Board President Ms. Betty Jo Dunlap declared the public comments session open. No one signed up to speak before the board, so Board President Ms. Betty Jo Dunlap declared the public comments session closed.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY, AUGUST 26, 2014

After review of the minutes, Ms. Olga H. Maldonado moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on August 26, 2014, as

presented in written form. Ms. Mary Garcia seconded the motion, and the motion carried by unanimous vote of the board members present.

FINANCIAL REPORTS FOR THE MONTH OF AUGUST 2014

Finance Director Ms. Maria Chavero reviewed the financial reports for the month of August 2014. She reviewed the revenues and expenditures for the month and the year-to-date figures. Ms. Chavero then reviewed the Analysis of Current EDC Sales Tax Collection Report which reflected an average monthly collection of \$24,153. She also reviewed the Comptroller's report for the month which showed an increase in sales tax collections of 14.54% for the month and 11.19% year-to-date. After review, Board President Ms. Betty Jo Dunlap announced that the reports would be filed for audit.

CONSIDER AND TAKE ACTION TO APPROVE THE BUDGET FOR THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC. FOR FY 2014-2015

Finance Director Ms. Maria Chavero reviewed the proposed budget with the board members. She discussed the loan proceeds budgeted for the purchase of land. City Manager/Executive Director Mr. Sunny K. Philip said that the land purchase has been discussed previously, but no decision has been made yet. If the purchase takes place, the appropriation for the deal would already be in place. Mr. Victor Gonzalez, Jr. moved to approve the budget for the La FERIA Economic Development Corporation, Inc. for FY 2014-2015. Ms. Olga H. Maldonado seconded the motion, and the motion carried by unanimous vote of the board members present.

ACTION FOR ADJOURNMENT

There being no further business to conduct, Mr. Victor Gonzalez, Jr. moved to adjourn the meeting. Ms. Olga H. Maldonado seconded the motion, and the motion carried by unanimous vote of the LFEDC board members present.


ADJOURNMENT – PRESIDENT

La FERIA Economic Development Corporation Board President Ms. Betty Jo Dunlap adjourned the meeting at 6:15 PM.

APPROVED:


Betty Jo Dunlap, President

ATTEST:


John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 10:15 A.M. on December 14, 2014 as official record.



Olga Oberwetter, City Secretary

