

# NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LA FERIA

A tax rate of \$0.760439 per \$100 valuation has been proposed by the governing body of CITY OF LA FERIA. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.760439 per \$100
PRECEDING YEAR'S TAX RATE	\$0.713587 per \$100
EFFECTIVE TAX RATE	\$0.689091 per \$100
ROLLBACK TAX RATE	\$0.760439 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF LA FERIA from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that CITY OF LA FERIA may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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City of La Feria tax assessor-collector  
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956-797-2261  
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You are urged to attend and express your views at the following public hearings on proposed tax rate:  
First Hearing: 08/25/2015 6:30 PM at City Commission Meeting Room, 115 E. Commercial Ave, La Feria, TX 78559  
Second Hearing: 09/01/2015 6:30 PM at City Commission Meeting Room, 115 E. Commercial Ave, La Feria, TX 78559