

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LA FERIA

A tax rate of \$0.810000 per \$100 valuation has been proposed for adoption by the governing body of City of La Feria. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of La Feria proposes to use revenue attributable to the tax rate increase for the purpose of funding continued governmental and public safety services.

PROPOSED TAX RATE	\$0.810000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.760000 per \$100
EFFECTIVE TAX RATE	\$0.749382 per \$100
ROLLBACK TAX RATE	\$0.810991 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of La Feria from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of La Feria may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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**You are urged to attend and express your views at the following public hearings on the proposed tax rate:**

**First Hearing: August 23, 2016 at 6:30 PM at LA FERIA CITY COMMISSION MEETING ROOM; 115 E. COMMERCIAL AVE; LA FERIA TX 78559.**

**Second Hearing: August 30, 2016 at 6:30 PM at LA FERIA CITY COMMISSION MEETING ROOM; 115 E. COMMERCIAL AVE; LA FERIA TX 78559.**