

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION  
MINUTES OF PROCEEDINGS  
REGULAR MEETING  
TUESDAY, September 8, 2015**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in regular session on Tuesday, September 8, 2015, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting.

Ms. Betty Jo Dunlap	President
Mr. John Hernandez	Secretary/Treasurer
Mr. Victor Gonzalez, Jr.	Director
Ms. Olga H. Maldonado	Director
Ms. Esmeralda Lozano	Director

The following Board Members were absent from said meeting.

Mr. Ignacio A. Garcia Galvez	Director
Ms. Mary Garcia	Director

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Ms. Paula Rodriguez	Planning & Comm. Dev. Director
Ms. Maria Chavero	Finance Director
Ms. Rose Saenz	Assistant Finance Director
Ms. Esmeralda Sanchez	City Secretary

Others present at said meeting:

NONE

At 6:06 P.M., LFEDC President Ms. Betty Jo Dunlap asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order.

**PUBLIC COMMENTS**

Ms. Dunlap declared the public comments session open at 6:07 PM. No one signed up to speak, therefore the public comments session was closed.

**REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY, SEPTEMBER 1, 2015**

Upon review of the minutes, Ms. Olga Maldonado made a motion to approve the minutes with a correction to the date as discussed. The motion was seconded by Ms. Esmeralda Lozano and the motion passed by unanimous vote of the LFEDC Board members present.

**CONSIDER AND TAKE ACTION TO APPROVE OR DENY A BUDGET AMENDMENT TO LFEDC BUDGET FOR FISCAL YEAR 2014-2015.**

A summary of the budget amendment was provided to the Board for review. Finance Director Maria S. Chavero reviewed the budget amendment by line item. The amendment is due to variances between estimated and actual amount in grant funding received and amount from land purchased or sold. The budget amendment includes an increase of \$438,054 in Total Revenue and an increase in expenses of \$370,347. Following review of the changes presented, Ms. Maldonado made a motion to approve the budget amendment to the LFEDC budget for Fiscal Year 2014-2015 as presented. The motion was seconded by Mr. John Hernandez and passed by unanimous decision of the Board members present.

**CONSIDER AND TAKE ACTION TO APPROVE OR DENY LFEDC BUDGET FOR FISCAL YEAR 2015-2016.**

A copy of the proposed budget was presented for review. The proposed Total Revenue was presented at \$350,458 and Total Expenditures at \$318,147. Following review and discussion, Mr. Victor Gonzalez, Jr. made a motion to approve the LFEDC budget for fiscal year 2015-2016 as presented. The motion was seconded by Ms. Maldonado and passed by unanimous decision of the Board members present.

**ACTION FOR ADJOURNMENT**

There being no further business to conduct, Ms. Maldonado moved to adjourn the meeting, seconded by Mr. Hernandez, the motion passed by unanimous vote of the LFEDC Board members present.

**ADJOURNMENT – PRESIDENT**

The meeting was adjourned by LFEDC Board President Ms. Betty Jo Dunlap at 6:15 PM.

**APPROVED:**

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**Betty Jo Dunlap, President**

**ATTEST:**

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**John Hernandez, Secretary/Treasurer**

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 8:00 A.M. on October 12 2015 as official record.

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**Esmeralda R. Sánchez, City Secretary**