

LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION, INC.



**LFIDC
NOTICE OF SPECIAL and ANNUAL MEETING
CITY COMMISSION MEETING ROOM
THURSDAY, DECEMBER 9, 2010
6:30 PM**

AGENDA

If during the course of the meeting, any discussion of any item on the agenda should be held in executive closed session, the La FERIA Industrial Development Corporation Board will convene in such Executive (Closed) Session in accordance with the Texas Government Code Section 551.000 – 551.46.

1. Pledge of Allegiance to the Flag – All Present
2. Determine Quorum Present and Call Meeting to Order – President
3. Review and approve minutes of proceedings of the previous regular meeting of the La FERIA Industrial Development Corporation (LFIDC) held on Thursday, November 4, 2010.
4. Monthly Financial Reports for the months of November 2010.
5. Executive (Closed) Session Pursuant to the Provisions of the Open Meeting Laws, Chapter 551, Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority Contained in Section 551.072 to discuss the Proposed Acquisition/Sale/Lease of Real Estate by the La FERIA Industrial Development Corporation and Section 551.087 to discuss Economic Development Negotiations.
6. Consider and take action deemed necessary as a result of Executive Session deliberations.
7. Consider and take action to approve economic development Revolving Loan to South Texas Emerging Market Development Fund, Inc.
8. Consider and take action to approve or deny resolution authorizing the Executive Director of the LFIDC to negotiate the terms and execute a promissory note in favor of BBVA Compass Bank for the continued financing of lots within the Lions Villa Subdivision.

9. Election of new President, Vice-President and Secretary/Treasurer of the Corporation for the new year.
10. Annual Report by Executive Director.
11. Consider and take action to establish Goals for 2011.
12. Public Comments
13. Action for Adjournment
14. Adjournment – President

**THE CITY OF LA FERIA CITY HALL MEETING ROOM IS WHEELCHAIR
ACCESSIBLE AND ACCESSIBLE PARKING IS AVAILABLE**

I certify that this notice was posted on Monday, December 6, 2010 at 5:30 P.M., pursuant to the Texas Open Meetings Law.


Olga Oberwetter, City Secretary