

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
THURSDAY, OCTOBER 6, 2011**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, October 6, 2011, at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting:

	Mr. Ignacio A. Garcia Galvez	President
	Mr. Arturo Martinez	Vice President
	Ms. Norma Alaniz	Secretary/Treasurer
	Mr. Brad Shields	Board Member
Absent:	Mr. Victor Gomez	Board Member
	Mr. Steve Brewer	Mayor/Ex-Officio Board Member
Staff present:	Mr. Sunny K. Philip	City Manager/Executive Director
	Mr. Richard S. Talbert	LFIDC Attorney
	Ms. Maria Chavero	Finance Director
	Ms. Olga Oberwetter	City Secretary

The only other person present at this meeting was Ms. Petra Reyna.

At 6:30 P.M., Board President Mr. Ignacio A. Garcia Galvez asked Ms. Norma Alaniz to lead everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS SPECIAL MEETING OF THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC) HELD ON THURSDAY, SEPTEMBER 8, 2011

After review of the minutes, Mr. Brad Shields moved to approve the minutes of proceedings of the previous special meeting of the La Feria Industrial Development Corporation (LFIDC) held on Thursday, September 8, 2011. Ms. Norma Alaniz seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

MONTHLY FINANCIAL REPORTS FOR THE MONTH OF SEPTEMBER 2011

Finance Director Ms. Maria Chavero reviewed the financial reports for the month of September 2011. She reviewed the budget versus actual figures for the month and then reviewed the year-to-date figures, as well. Ms. Chavero also reviewed the Analysis of Current IDC Sales Tax Collection Report which showed an increase of 5.46% over last year's period and the City's Sales & Use Tax Comparison Summary which also showed

an increase of 5.01% over last year. After review, Board President Mr. Ignacio A. Garcia Galvez announced that the reports would be filed for audit.

CONSIDER AND TAKE ACTION TO APPROVE OR DENY PROFESSIONAL SERVICE CONTRACT BETWEEN THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC) AND REYNA & ASSOCIATES FOR GRANT CONTRACT AND ECONOMIC DEVELOPMENT PROJECTS

This item was taken out of sequence and considered before going into executive session in consideration of Ms. Petra Reyna's time. Mr. Brad Shields moved to consider this item prior to going into executive session. Ms. Norma Alaniz seconded the motion, and the motion carried by unanimous vote of the board members present. City Manager/ Executive Director Sunny K. Philip introduced Ms. Petra Reyna and said that she has helped the City secure the RBEG Grants and an IRP loan is pending. Mr. Philip said this is a one-year contract for \$30,000.00, payable at \$2,500.00 a month. Ms. Reyna will be assisting the City in submitting other applications for funding. Ms. Reyna announced that La Feria was approved for the \$10,000.00 grant for the Finance Literacy Program. Mr. Philip said the application for the literary program was submitted in the name of another non-profit entity for economic development. The City has a good partnership with the school and some of the teachers will be taking the training to teach the residents of the community. Mr. Philip recommended that the board approve the contract with Ms. Reyna. Mr. Brad Shields moved to approve the professional service contract between the La Feria Industrial Development Corporation (LFIDC) and Reyna & Associates for grant contract and economic development projects. Mr. Arturo Martinez seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETING LAWS, CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS THE PROPOSED ACQUISITION/SALE/LEASE OF REAL ESTATE BY THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION AND SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS

Board President Mr. Ignacio A. Garcia Galvez declared the meeting in executive session at 6:42 P.M. After executive session deliberation, Mr. Ignacio A. Garcia Galvez declared the meeting back in open session at 6:59 P.M.

CONSIDER AND TAKE ACTION DEEMED NECESSARY AS A RESULT OF EXECUTIVE SESSION DELIBERATIONS

There was no action necessary on this item as a result of the executive session deliberation.

CONSIDER AND TAKE ACTION TO APPROVE RESOLUTION AUTHORIZING PROPERTY SALE BY LFIDC WITH OWNER FINANCING

Ms. Norma Alaniz moved to approve Resolution 2011-07 authorizing property sale by the LFIDC with owner financing. Mr. Brad Shields seconded the motion, and the motion carried by unanimous vote of the board members present.

CONSIDER AND TAKE ACTION TO APPROVE SALE OF TWO PARCELS OF PROPERTY FOR THE LOCATION OF NEW BUSINESSES IN THE COMMUNITY

Mr. Brad Shields moved to approve Resolution 2011-08 and Resolution 2011-09 authorizing the sale of two parcels of property for the location of new businesses in the community. Mr. Arturo Martinez seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

PUBLIC COMMENTS

Board President Mr. Ignacio A. Garcia Galvez declared the public comment session open. No one signed up to speak before the board, so Mr. Garcia Galvez declared the public comment session closed.


ACTION FOR ADJOURNMENT

There being no further business to conduct, Ms. Norma Alaniz moved to adjourn the meeting. Mr. Arturo Martinez seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

ADJOURNMENT


Board President Mr. Ignacio A. Garcia Galvez adjourned the meeting at 7:03 P.M.

APPROVED:




Ignacio A. Garcia Galvez, President

ATTEST:



Norma Alaniz, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Industrial Development Corporation at 8:30 AM on Tuesday, November 1, 2011.



Sunny K. Philip
City Manager/Executive Director

