

STATE OF TEXAS §

COUNTY OF CAMERON §

CITY OF LA FERIA §

RESOLUTION 2010-01

A RESOLUTION AUTHORIZING LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION OFFICIALS TO APPLY FOR AN INTERMEDIARY RELENDING PROGRAM (IRP) LOAN AND EXECUTE DOCUMENTS RELATED TO SAID APPLICATION ASSISTANCE UNDER THE RULES AND REGULATIONS OF THE USDA INTERMEDIARY RELENDING PROGRAM.

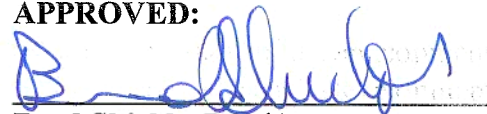
WHEREAS, the La Feria Industrial Development Corporation, La Feria, Texas deems it necessary and proper to apply for an IRP loan in the amount of \$750,000 under the Rules and Regulation of the Rural Business and Cooperative Service, an Agency of the United States Department of Agriculture.

NOW, THEREFORE, BE IT RESOLVED by the La Feria Industrial Development Corporation that (a) Brad Shields, President of the La Feria Industrial Development Corporation may act as the Signatory Agent for the La Feria Industrial Development Corporation; and (b) that the Signatory Agent is hereby authorized and directed to make application for this loan and sign the necessary loan documents and pledge assets to secure the repayment of the loan under Rules and Regulations of the Rural Business and Cooperative Service, an agency of the United States Department of Agriculture; and to sign the acceptance of the loan assistance, when made, and any other documents required to complete the project, on behalf of the La Feria Industrial Development Corporation, La Feria, Texas and that the La Feria Industrial Development Corporation shall be bound by the terms, conditions, and provisions of such documents, instruments and agreements.

PASSED, APPROVED, AND ADOPTED on this 2nd day of September 2010.

LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION

APPROVED:



Brad Shields, President

ATTEST:



Norma Alaniz, Secretary/Treasurer