

RESOLUTION 2011-09

A RESOLUTION AUTHORIZING THE SALE AND CONVEYANCE OF REAL PROPERTY

RESOLVED, that SUNNY K. PHILIP, Executive Director of the LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (the LFIDC) is hereby authorized, empowered and directed to sell certain real property owned by the LFIDC to PE & JT McDOUGAL FAMILY LTD.[or any entity related thereto] for the sum of \$95,000.00 on the terms and conditions he deems to be in the best interest of the LFIDC, relating to the real property described as:

All of Lots Three (3) and Four (4), Block L, L.F.I.D.C. ALPHA SUBDIVISION, La Feria, Cameron County, Texas, according to the map or plat thereof recorded in the Map Records, Cameron County, Texas, SAVE & EXCEPT all the oil, gas and other minerals, in, on, under or that may be produced therefrom, including the production, the leases and all benefits therefrom.

RESOLVED FURTHER, that as part of such sale, SUNNY K. PHILIP, Executive Director, is authorized, empowered and directed to execute, deliver and accept all documents and instruments and to make and accept all payments necessary to consummate such transaction.


RESOLVED FURTHER, that NORMA ALANIZ, Secretary of the LFIDC, be, and is hereby authorized, empowered, and directed to certify and attest to any documents which such officer may deem necessary or appropriate to consummate the transaction contemplated by these resolutions, but such certification or attestation shall not be required for the validity of the particular document.

Adopted this 6th day of October, 2011.

**LA FERIA INDUSTRIAL DEVELOPMENT
CORPORATION**

By: 
IGNACIO A. GARCIA GALVEZ, President

Attest:


NORMA ALANIZ, Secretary/Treasurer