

STATE OF TEXAS §

COUNTY OF CAMERON §

CITY OF LA FERIA §

RESOLUTION 2011-10

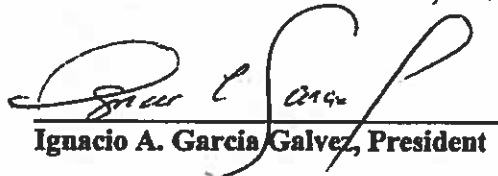
A RESOLUTION AUTHORIZING LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION, INC. OFFICIALS TO APPLY FOR A GRANT FROM THE RURAL BUSINESS ENTERPRISE GRANT TO ESTABLISH A REVOLVING LOAN PROGRAM

WHEREAS, the La Feria Industrial Development Corporation, Inc., deems it necessary and proper to apply for grant assistance under the Rural Business Enterprise Grant (RBEG) Program pursuant to the rules and regulations of the Rural Business-Cooperative Service (RBS), an agency of the United States Department of Agriculture;

NOW, THEREFORE, BE IT RESOLVED by the La Feria Industrial Development Corporation, Inc. that: (a) Ignacio A. Garcia Galvez, President of the La Feria Industrial Development Corporation, Inc. may act as the Signatory Agent for the La Feria Industrial Development Corporation, Inc. (b) that the Signatory Agent is hereby authorized and directed to make application for grant assistance under the rules and regulations of RBS and to sign the acceptance of grant assistance when made and any other documents, instruments and agreements required in connection with the grant (including, but not limited to, the Grant Agreement) on behalf of the La Feria Industrial Development Corporation, Inc.; and (c) that the La Feria Industrial Development Corporation, Inc. shall be bound by the terms, conditions and provisions of such documents, instruments and agreements.

PASSED, APPROVED, AND ADOPTED THIS 8th DAY OF DECEMBER 2011

LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION, INC.



Ignacio A. Garcia Galvez, President

ATTEST:



Norma Alaniz, Secretary/Treasurer