

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION  
MINUTES OF PROCEEDINGS  
SPECIAL MEETING  
TUESDAY, OCTOBER 26, 2010**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, October 26, 2010, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting.

	Ms. Betty Jo Dunlap	President
	Ms. Mary Garcia	Vice-President
	Mr. John Hernandez	Secretary/Treasurer
	Ms. Lori Weaver	Director
	Mr. Victor Gonzalez, Jr.	Director
	Ms. Angelica P. Baldivia	Director
Absent:	Ms. Toni Garcia	Director

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Mr. Richard S. Talbert	LFEDC Attorney
Ms. Irene Szedlmayer	Planning & Community Dev. Dir.
Ms. Kin Mendoza	Accountant
Ms. Olga Oberwetter	City Secretary

A copy of the signature roster of all others present is attached as a part of the minutes hereof.

At 6:00 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order.

**REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON SEPTEMBER 14, 2010**

Board President Ms. Betty Jo Dunlap made a correction to the minutes on page 188. Her middle name was spelled as "Joe" and should be corrected to "Jo". City Secretary Olga Oberwetter said she would make the correction. After review of the minutes, Ms. Lori Weaver moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on September 14, 2010, as corrected. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the board members present.

**FINANCIAL REPORTS FOR THE MONTH OF SEPTEMBER 2010**

Finance Director Ms. Maria Chavero reviewed the September financial reports. She reviewed the monthly figures, as well as the year to date figures on both the revenues and expenditures. Ms. Chavero then reviewed the Analysis of Current EDC Sales Tax Collection. Board President Ms. Betty Jo Dunlap announced that the reports would be filed for audit.

**EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE, VERNON'S TEXAS CODES ANNOTATED, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS PROPOSED REAL ESTATE ACQUISITION BY THE LFEDC AND SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS**

Board President Ms. Betty Jo Dunlap declared the meeting in Executive Session at 6:07 P.M. After Executive Session deliberation, Ms. Dunlap declared the meeting back in open session at 6:30 P.M.

**CONSIDER AND TAKE ACTION NECESSARY AS THE RESULT OF EXECUTIVE SESSION DELIBERATION**

Board President Ms. Betty Jo Dunlap announced that there was one action to be taken as a result of Executive Session deliberation. Ms. Lori Weaver moved to authorize the LFEDC Executive Director to negotiate the purchase of property as discussed in Executive Session under the terms discussed. Mr. Victor Gonzalez, Jr. seconded the motion, and the motion carried by unanimous vote of the board members present.

**PUBLIC COMMENTS**

Board President Ms. Betty Jo Dunlap declared the public comment session open. No one signed up to comment before the Board, so Ms. Dunlap declared the public comment session closed.

**ACTION FOR ADJOURNMENT**

There being no further business to conduct, Ms. Lori Weaver moved to adjourn the meeting. Ms. Mary Garcia seconded the motion, and the motion carried by unanimous vote of the LFEDC board members present.


**ADJOURNMENT – PRESIDENT**

La Feria Economic Development Corporation President Ms. Betty Jo Dunlap adjourned the meeting at 6:34 PM.

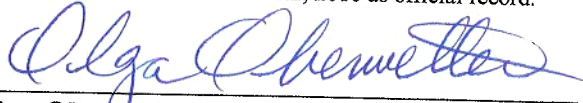
APPROVED:

  
Betty Jo Dunlap, President

ATTEST:

  
John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 9:00 A.M. on November 22, 2010 as official record.



**Olga Oberwetter, City Secretary**



**LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC.**  
**SPECIAL MEETING**

AT THE  
CITY COMMISSION MEETING ROOM  
**TUESDAY, OCTOBER 26, 2010, AT 6:00 PM**

WELCOME  
PLEASE SIGN IN

	<u>NAME</u>	<u>MAILING ADDRESS</u>	<u>HOME/WORK PHONE NO.</u>
1	Rose Maldonado	204 E Central	0505350234
2	Manuel Cruz	311N. 15 <sup>th</sup> ST TX <sup>Maldonado</sup>	682-3481
3	MBCUreft		
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