

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
SPECIAL MEETING
TUESDAY, MARCH 13, 2012**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, March 13, 2012, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting.

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| Ms. Betty Jo Dunlap | President |
| Mr. John Hernandez | Secretary/Treasurer |
| Ms. Lori Weaver | Director |
| Mr. Victor Gonzalez, Jr. | Director |
| Ms. Angelica P. Baldivia | Director |

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| Absent: | Ms. Mary Garcia | Vice-President |
| | Mr. Ignacio A Garcia Galvez | Director |

The following City Staff members were present at said meeting.

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|------------------------|---------------------------------|
| Mr. Sunny K. Philip | City Manager/Executive Director |
| Mr. Richard S. Talbert | LFEDC Attorney |
| Ms. Irene Szedlmayer | Planning & Community Dev. Dir. |
| Ms. Maria Chavero | Finance Director |
| Ms. Paula Rodriguez | Capital Projects Coordinator |
| Ms. Olga Oberwetter | City Secretary |

There were no other persons present at this meeting.

At 6:00 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order. Ms. Dunlap said this corporation is a 4B corporation.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY, SEPTEMBER 13, 2011

After review of the minutes, Mr. John Hernandez moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on Tuesday, September 13, 2011 as presented in written form. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the board members present.

FINANCIAL REPORTS FOR THE MONTHS OF SEPTEMBER 2011 THROUGH FEBRUARY 2012

Ms. Angelica P. Baldivia inquired why the item on the agenda listed the months of September 2011 through February 2012 and the reports were only from October 2011 through February 2012. Finance Director Ms. Maria Chavero said October 2011 through February 2012 is the current fiscal year. September 2011 figures (last fiscal year) are already included in the Audit Report. Ms. Chavero proceeded to review the financial reports for the months of October 2011 through February 2012 with the board, reviewing the monthly figures for each month and the year-to-date figures for February 2012. She then reviewed the Analysis of Current EDC Sales Tax Collection and reported that there is a slight increase over last year. Ms. Chavero also reviewed the Comptroller of Public Accounts reports for the various months. Board President Ms. Betty Jo Dunlap announced that the reports would be filed for audit.

CONSIDER AND TAKE ACTION TO ACCEPT THE AUDIT REPORT FOR THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION FOR FISCAL YEAR ENDING SEPTEMBER 30, 2011

Mr. Quentin Anderson of Long Chilton, LLP was present to review the Audit Report for the LFEDC for the fiscal year ending September 30, 2011. Mr. Anderson called attention to the Independent Auditor's Report which is on page 4 which states that in their opinion, "the financial statements referred to above present fairly, in all material respects, the financial position of the La Feria Economic Development Corporation, a component unit of the City of La Feria, Texas as of September 30, 2011 and 2010, and the results of its operations and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America." Mr. Anderson also reviewed the management's discussion and analysis on pages 7 through 9, which gives an overview of the highlights of the year. He then reviewed the financial statements in detail. After review of the audit, Ms. Angelica P. Baldivia moved to accept the audit for fiscal year ending September 30, 2011. Ms. Lori Weaver seconded the motion, and the motion carried by unanimous vote of the board members present.

REPORTS BY STAFF

- **Indoor Recreation Facility Construction Progress**
- **Proposed Northwest Park, Unger Park, and A.J. Wilson Baseball Field Lighting Improvements**
- **Proposed Wellness Center and parking improvements**

City Manager/Executive Director Sunny K. Philip reported on the following.

- The construction on the Indoor Recreation Facility, which is located on Pancho Maples Drive, is moving along very well. The contractor is doing a good job, and staff holds a meeting on a weekly basis with them to assess the progress. Parking lot improvements will be done with a grant from TCEQ/EPA. A second parking lot will be next to the Wellness Center. Ms. Angelica P. Baldivia inquired about whether the City would wait until the completion of the Indoor Recreation project before paving Willow Street where water and sewer lines were installed. Mr. Philip said there would be no need to wait until completion of the project. The contractor has completed his work in that area and it will be inspected and repaved.

- The Northwest Park located at 4th and West Street will be funded from LFEDC funds; there will be no restrooms because it is a very small area.
- Unger Park will have a sidewalk, funded through the Safe Routes to School project and the City will plant some trees and fix up the area.
- A. J. Wilson Baseball Field Lighting – During some heavy winds several months ago, a light pole fell. The City took down all the poles and is getting estimates to see what the cost would be to replace the lighting.
- The Wellness Center will be a 15,000 square foot building, and it will be designated as a shelter during hurricane season. Off season, it can be used for other purposes.
- We have an application pending with the USDA for a parking lot for a Farmers Market.

Mr. Philip said that considering that La Feria is a small city, these are very good accomplishments.

Mr. Victor Gonzalez, Jr. inquired if the official plans have been drawn up for the Northwest Park and when the City would go out for bids. Mr. Philip said the plans are not quite ready, but the City would be going out for bids within the next two or three months.

ACTION FOR ADJOURNMENT

There being no further business to conduct, Ms. Angelica P. Baldivia moved to adjourn the meeting. Ms. Lori Weaver seconded the motion, and the motion carried by unanimous vote of the board members present.

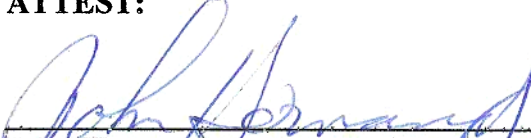
ADJOURNMENT – PRESIDENT

La Feria Economic Development Corporation President Ms. Betty Jo Dunlap adjourned the meeting at 6:27 PM.

APPROVED:


Betty Jo Dunlap, President

ATTEST:


John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 11:00 A.M. on June 8, 2012 as official record.


Olga Oberwetter, City Secretary

