

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
SPECIAL MEETING
TUESDAY, AUGUST 26, 2014**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, August 26, 2014, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting.

Ms. Betty Jo Dunlap	President
Ms. Mary Garcia	Vice-President
Mr. John Hernandez	Secretary/Treasurer
Ms. Olga H. Maldonado	Director
Mr. Victor Gonzalez, Jr.	Director
Mr. Ignacio A. Garcia Galvez	Director
Ms. Esmeralda Lozano	Director

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager
Mr. Richard S. Talbert	LFEDC Attorney
Ms. Maria Chavero	Finance Director
Ms. Paula Rodriguez	Planning & Comm. Dev. Director
Ms. Esmeralda Sanchez	Capital Projects Coordinator
Ms. Olga Oberwetter	City Secretary

A copy of the signature roster of all others present is attached as a part of the minutes hereof.

At 6:13 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order.

PUBLIC COMMENTS

Board President Ms. Betty Jo Dunlap declared the public comment session open. No one signed up to speak before the board, so Ms. Dunlap declared the public comment session closed.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY, APRIL 8, 2014

After review of the minutes, Mr. John Hernandez moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on Tuesday, April 8, 2014, as presented in written form. Ms. Olga H. Maldonado seconded the motion, and the motion carried by unanimous vote of the board members.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY, MAY 13, 2014

After review of the minutes, Ms. Olga H. Maldonado moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on Tuesday, May 13, 2014, as presented in written form. Mr. John Hernandez seconded the motion, and the motion carried by unanimous vote of the board members.

FINANCIAL REPORTS FOR THE MONTHS OF MAY THROUGH JULY 2014

Finance Director Ms. Maria Chavero reviewed the financial reports for the months of May through July 2014. She reviewed the revenues and expenditures for each month and the monthly and year-to-date figures for the month of July. Ms. Chavero said that during the year, the LFEDC purchased four lots from the nonprofit South Texas Collaborative for Housing for the sum of \$46,000 and that was reflected under Capital Outlay. She then reviewed the Analysis of Current EDC Sales Tax Collection which reflected an average monthly collection of \$23,804. Ms. Chavero also reviewed the Comptroller's report for each month with the August report reflecting a 14.54% increase in the monthly figure and 11.19% increase in the year-to-date figure. After review, Board President Ms. Betty Jo Dunlap announced that the reports would be filed for audit.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS PROPOSED PURCHASE/SALE/DONATION OF REAL ESTATE BY THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION

Board President Ms. Betty Jo Dunlap declared the meeting in Executive Session at 6:20 P.M. After Executive Session, Board President Ms. Betty Jo Dunlap declared the meeting back in open session at 6:53 P.M.

CONSIDER AND TAKE ACTION DEEMED NECESSARY AS THE RESULT OF EXECUTIVE (CLOSED) SESSION DELIBERATIONS

There was no action needed as a result of Executive Session deliberations on this item.

BUDGET WORKSHOP FOR FY 2014/2015 FOR THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC. AND CAPITAL PROJECTS, AND DISCUSSION WITH THE BOARD

City Manager/Executive Director Mr. Sunny K. Philip reviewed the LFEDC budget packet with the board members. Board President Ms. Betty Jo Dunlap inquired if the figure of \$31,206 in the Budget Amendment column under Debt Retirement was included in the total expenditure figure. Mr. Philip explained the reason for moving it to the next fiscal year and said that it should be included in the total figure. Ms. Dunlap said she was wondering if it was actually included in the total. Mr. Philip answered that it was. (Note: The amount of \$31,206 was inadvertently not included in the total of the packet presented.) There was no action needed for this item.

CONSIDER AND TAKE ACTION TO APPROVE OR DENY BUDGET AMENDMENT FOR THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC. FOR FY 2013/2014 BUDGET

Ms. Esmeralda Lozano asked for clarification of the items in parenthesis and asked if those were negative figures. City Manager/Executive Director Mr. Sunny K. Philip used several examples to explain that it would depend on which column these negative figures appeared. There being no further questions, Ms. Esmeralda Lozano moved to approve the Budget Amendment for the La Feria Economic Development Corporation, Inc. for FY 2013/2014 Budget. Ms. Mary Garcia seconded the motion, and the motion carried by unanimous vote of the board.

ACTION FOR ADJOURNMENT

There being no further business to conduct, Ms. Olga H. Maldonado moved to adjourn the meeting. Mr. Ignacio A. Garcia Galvez seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

ADJOURNMENT – PRESIDENT

La Feria Economic Development Corporation Board President Ms. Betty Jo Dunlap adjourned the meeting at 7:03 PM and also welcomed the new board members Ms. Esmeralda Lozano and Ms. Olga H. Maldonado to the board.

APPROVED:


Betty Jo Dunlap, President

ATTEST:


John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 10:20 P.M. on September 7, 2014 as official record.


Olga Oberwetter, City Secretary



THE END OF THE WORLD

LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC.
SPECIAL MEETING

AT THE
CITY COMMISSION MEETING ROOM
TUESDAY, AUGUST 26, 2014, AT 6:00 PM

WELCOME
PLEASE SIGN IN

	<u>NAME</u>	<u>MAILING ADDRESS</u>	<u>HOME/WORK PHONE NO.</u>
1	Sharon Murgie	906 N. D & Hwy 17	956-793-1589
2	Jacqueline Chalons	Hwy 17	5641741
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NAME

MAILING ADDRESS

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