

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
SPECIAL MEETING
TUESDAY, AUGUST 27, 2013**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, August 27, 2013, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting.

Ms. Betty Jo Dunlap	President
Ms. Mary Garcia	Vice-President
Mr. John Hernandez	Secretary/Treasurer – Late 6:10 P.M.
Mr. Ignacio A. Garcia Galvez	Director
Ms. Lori Weaver	Director
Mr. Victor Gonzalez, Jr.	Director
Ms. Angelica P. Baldivia	Director

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Mr. Richard S. Talbert	LFEDC Attorney
Ms. Maria Chavero	Finance Director
Ms. Irene Szedlmayer	Planning & Comm. Dev. Director
Mr. Paula Rodriguez	Capital Projects Coordinator
Ms. Olga Oberwetter	City Secretary

A copy of the signature roster of all others present is attached as a part of the minutes hereof.

At 6:00 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY, MARCH 26, 2013

After review of the minutes, Ms. Angelica P. Baldivia moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on March 26, 2013, as presented in written form. Ms. Lori Weaver seconded the motion, and the motion carried by unanimous vote of the board members present.

FINANCIAL REPORTS FOR THE MONTHS OF MARCH THROUGH JULY 2013

Finance Director Ms. Maria Chavero reviewed the financial reports for the months of March through July 2013. She reviewed the revenues and expenditures for the months of March through June, and then both the monthly and year-to-date figures for the report for the month of July. Ms. Chavero then reviewed the Analysis of Current EDC Sales Tax Collection Report which reflected an average monthly collection of \$22,210. She also reviewed the Comptroller's reports for each of the months from April through August which showed an increase in sales tax collections of 2.68% year-to-date. After review, Board President Ms. Betty Jo Dunlap announced that the reports would be filed for audit.

BUDGET WORKSHOP FOR FY 2013/2014 FOR THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC.

Finance Director Ms. Maria Chavero reviewed the proposed budget with the board members. She said the LFEDC is in good financial shape. She discussed that the LFEDC would be seeking a loan to purchase the property north of Dodd Lane on FM 506 next to the location of the Safe Dome and the \$35,000 down payment would come from the LFEDC fund balance. She also said the LFEDC is considering an incentive grant in the amount of \$15,000 for a new business, and it will be providing \$25,000 funding for the Northwest Park. Ms. Chavero then reviewed the Revenues and Expenditures by line item. City Manager/Executive Director Mr. Sunny K. Philip said this is a workshop only and staff was not asking the board to make any decisions tonight. There was no action needed on this item.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS

LFEDC Board President Ms. Betty Jo Dunlap declared the meeting in executive session at 6:10 P.M. After executive session deliberation, Ms. Dunlap declared the meeting back in open session at 6:35 P.M.

CONSIDER AND TAKE ACTION TO APPROVE OR DENY ECONOMIC DEVELOPMENT INCENTIVE AS THE RESULT OF DISCUSSION IN EXECUTIVE SESSION DELIBERATIONS

Mr. Victor Gonzalez, Jr. moved to approve economic development incentive and authorize the City Manager/Executive Director Mr. Sunny K. Philip to proceed as discussed in executive session. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

ACTION FOR ADJOURNMENT

There being no further business to conduct, Ms. Angelica P. Baldivia moved to adjourn the meeting. Ms. Lori Weaver seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

ADJOURNMENT – PRESIDENT

La Feria Economic Development Corporation Board President Ms. Betty Jo Dunlap adjourned the meeting at 6:36 PM.


APPROVED:


Betty Jo Dunlap, President

ATTEST:


John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 2:33 P.M. on September 8, 2013 as official record.


Olga Oberwetter, City Secretary



LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC.

SPECIAL MEETING

AT THE

CITY COMMISSION MEETING ROOM

TUESDAY, AUGUST 27, 2013, AT 6:00 PM

WELCOME
PLEASE SIGN IN

NAME

MAILING ADDRESS

HOME/WORK PHONE NO.

- 1 CLIMACO GONZALES
- 2 Desi Martinez 1806 Haverford Blvd, Harlingen 778-8921
- 3 Yolanda Shuffert P O Box 627 Hzn
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- 18 _____

desimartinez@
yahoo
com

NAME

MAILING ADDRESS

HOME/WORK PHONE NO.

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