

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
SPECIAL MEETING
TUESDAY, SEPTEMBER 10, 2013**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, September 10, 2013, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting.

Ms. Betty Jo Dunlap	President
Ms. Mary Garcia	Vice-President
Mr. John Hernandez	Secretary/Treasurer
Mr. Ignacio A. Garcia Galvez	Director
Ms. Lori Weaver	Director
Mr. Victor Gonzalez, Jr.	Director
Ms. Angelica P. Baldivia	Director

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Mr. Richard S. Talbert	LFEDC Attorney
Ms. Maria Chavero	Finance Director
Mr. Paula Rodriguez	Planning & Comm. Dev. Director
Ms. Olga Oberwetter	City Secretary

A copy of the signature roster of all others present is attached as a part of the minutes hereof.

At 6:04 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY, AUGUST 27, 2013

After review of the minutes, Ms. Mary Garcia moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on August 27, 2013, as presented in written form. Ms. Lori Weaver seconded the motion, and the motion carried by unanimous vote of the board.

FINANCIAL REPORTS FOR THE MONTH OF AUGUST 2013

Finance Director Ms. Maria Chavero reviewed the financial reports for the month of August 2013. She reviewed the revenues and expenditures for the month and the year-to-date figures. Ms. Chavero then reviewed the Analysis of Current EDC Sales Tax

Collection Report which reflected an average monthly collection of \$22,036. She also reviewed the Comptroller's report for the month which showed an increase in sales tax collections of 2.68% year-to-date. After review, Board President Ms. Betty Jo Dunlap announced that the reports would be filed for audit.

CONSIDER AND TAKE ACTION TO APPROVE BUDGET AMENDMENT FOR THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION (LFEDC) FY 2012-2013

Finance Director Ms. Maria Chavero reviewed the proposed budget amendment with the board members. Board President Ms. Betty Jo Dunlap inquired about a discrepancy in the numbers between the original budget figure and the final adjusted budget figure since the resulting budget amendment figure did not reflect the correct difference. Ms. Chavero reviewed the figures and said she would be making a correction on the figures. After review and all questions answered, Ms. Angelica P. Baldivia moved to approve the budget amendment for the La Feria Economic Development Corporation (LFEDC) FY 2012-2013 with the corrections discussed. Ms. Lori Weaver seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

CONSIDER AND TAKE ACTION TO APPROVE THE BUDGET FOR LA FERIA ECONOMIC DEVELOPMENT CORPORATION (LFEDC) FY 2013-2014

Finance Director Ms. Maria Chavero reviewed the proposed budget with the board members. She reviewed the report by line item explaining that the two major changes were a \$15,000.00 item for an economic development grant and a line item for housing development assistance for \$72,000.00. After review and all questions answered, Mr. Ignacio A. Garcia Galvez moved to approve the budget for the La Feria Economic Development Corporation (LFEDC) FY 2013-2014. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS

LFEDC Board President Ms. Betty Jo Dunlap declared the meeting in executive session at 6:24 P.M. After executive session deliberation, Ms. Dunlap declared the meeting back in open session at 6:56 P.M.

CONSIDER AND TAKE ACTION DEEMED NECESSARY AS THE RESULT OF DISCUSSION IN EXECUTIVE SESSION DELIBERATIONS

Board President Ms. Betty Jo Dunlap called on LFEDC Attorney Mr. Richard S. Talbert for the motions required after executive session deliberation. Mr. Talbert advised the board members of the proper motions to be made, one for economic development and the other for the purchase of real estate.

Economic Development

Ms. Lori Weaver moved to authorize the Executive Director to consummate a loan with the LFEDC, as member, in the amount of \$125,000.00 to support continuing economic development activity on terms and conditions discussed in executive session and to authorize the Executive Director to execute and deliver all documents and disburse all

funds necessary to consummate such transactions. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

Acquisition of Real Estate

Ms. Mary Garcia moved to authorize the Executive Director to consummate the purchase of four (4) lots through the Disaster Recovery Grant Program in accordance with terms and conditions discussed in executive session and to execute and deliver all documents and disburse all funds as necessary to consummate such transactions. Mr. John Hernandez seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

CONSIDER AND TAKE ACTION TO APPROVE OR DENY RESOLUTION FROM THE EDC CONCERNING THE APPLICATION SUBMITTED TO THE LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL (LRGVDC) FOR SINGLE FAMILY RENTAL PROGRAM UNDER THE DISASTER RECOVERY FUNDING

City Manager/Executive Director Mr. Sunny K. Philip explained that the board members had a copy of the LFEDC Resolution 2013-01 which confirms the application submitted to the Lower Rio Grande Valley Development Council. Ms. Lori Weaver moved to read the caption of Resolution 2013-01, in lieu of reading it in its entirety. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the Board. LFEDC Attorney Mr. Richard S. Talbert read the caption of the resolution. After reading of the caption, Mr. John Hernandez moved for approval of LFEDC Resolution 2013-01 concerning the application submitted to the Lower Rio Grande Valley Development Council (LRGVDC) for Single Family Rental Program under the Disaster Recovery Funding. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

ACTION FOR ADJOURNMENT

There being no further business to conduct, Mr. John Hernandez moved to adjourn the meeting. Ms. Angelica P. Baldivia seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

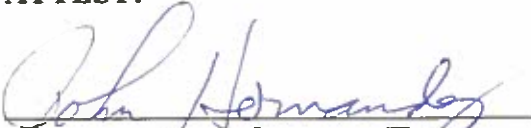
ADJOURNMENT – PRESIDENT

La Feria Economic Development Corporation Board President Ms. Betty Jo Dunlap adjourned the meeting at 6:55 PM.

APPROVED:


Betty Jo Dunlap, President

ATTEST:


John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 6:00 P.M. on April 6, 2014 as official record.


Olga Oberwetter, City Secretary

LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC.
SPECIAL MEETING
AT THE
CITY COMMISSION MEETING ROOM
TUESDAY, SEPTEMBER 10, 2013, AT 6:00 PM

WELCOME
PLEASE SIGN IN

	<u>NAME</u>	<u>MAILING ADDRESS</u>	<u>HOME/WORK PHONE NO.</u>
1	JUAN BERRIO		956-702-6165
2	Sonia Guayardo Lopez		490-4223
3	Roberto Guayardo		797-0709
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NAME

MAILING ADDRESS

HOME/WORK PHONE NO.

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