

RESOLUTION 2011-16

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS AUTHORIZING THE SUBMISSION OF A TEXAS HOME INVESTMENT PARTNERSHIPS PROGRAM APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR PARTICIPATION IN THE HOME PROGRAM RESERVATION SYSTEM; AND AUTHORIZING THE CITY MANAGER TO ACT AS THE CITY'S EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE IN ALL MATTERS PERTAINING TO THE CITY'S PARTICIPATION IN THE HOME PROGRAM RESERVATION SYSTEM.

WHEREAS, the City Commission of the City of La Feria desires to develop a viable community, including decent housing and a suitable living environment and expanding economic opportunities, principally for persons of low/moderate income; and

WHEREAS, certain conditions exist which represent a threat to the public health and safety; and

WHEREAS, it is necessary and in the best interest of the City of La Feria to apply for participation in the HOME Program Reservation System,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS:

1. That a request to the Home Investment Partnerships Program for participation in the HOME Program Reservation System is authorized to be filed on behalf of the City with the Texas Department of Housing and Community Affairs.
2. That the City directs and designates the City Manager, Sunny K. Philip, as the City's Chief Executive Officer and Authorized Representative to act in all matters in connection with the application and the City's participation in the HOME Program, including execution of the City's HOME Reservation System Participant Agreement.
3. That it be stated that the City of La Feria is committing to matching funds consisting of waived fees, in-kind services, and cash as a contribution toward the activities of this HOME project in the amount required in 10 TAC, Chapter 53, Rules 53.26 and 53.30 at the time a reservation is made and approved in the system.

4. That it be stated that the City of La Feria is committing \$80,000.00 in unencumbered cash reserves to the project to facilitate the administration of the program during the TDHCA disbursement process. These cash reserves are not to be permanently invested in the HOME project but are to be used for short term deficits that are reimbursed by HOME program funds.

PASSED AND APPROVED THIS 10TH DAY OF MAY 2011.

APPROVED:



Steve Brewer, Mayor

ATTEST:



Olga Oberwetter, City Secretary

ATTEST AS TO FORM:



Richard S. Talbert, City Attorney