RESOLUTION 2011-20

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LA FERIA REQUESTING THE TEXAS DEPARTMENT OF HOUSING **AND** COMMUNITY **AFFAIRS** (TDHCA) SEPARATE THE NEIGHBORHOOD **STABILIZATION** PROGRAM (NSP) CONTRACT WITH THE COMMUNITY DEVELOPMENT CORPORATION OF BROWNSVILLE AND ENTER INTO A CONTRACT WITH THE CITY OF LA FERIA (CITY) TO UNDERTAKE REDEVELOPMENT ACTIVITIES AS AUTHORIZED UNDER THE NSP1 PROGRAM AND ESTABLISH NEW BENCHMARKS FOR THE NEW CONTRACT.

WHEREAS, the City of La Feria (City), Texas is a public agency and Home Rule Municipal Corporation formed pursuant to TEX. LOC. GOV'T CODE § 9.001, et seq.; and

WHEREAS, the Community Development Corporation of Brownsville (CDCB) entered into a contract with the Texas Department of Housing and Community Affairs (TDHCA), Contract No. 77090000150 under the Neighborhood Stabilization Program for NSP1, and

WHEREAS, the CDCB entered into a sub-recipient contract with the City of La Feria in the amount of \$860,533.00 to undertake redevelopment activity under Eligible Use E, and

WHEREAS, the City of La Feria intends to use the redeveloped properties for rental purposes which requires prolonged reporting requirements, and

WHEREAS, it will be more efficient if TDHCA will enter into a direct contract with the City of La Feria who ultimately is required to submit compliance reports to TDHCA for a prolonged period of time,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LA FERIA, THAT:

- 1. The recitals set forth above are found to be true and correct, and they are hereby adopted by the City Commission and made a part of this resolution for all purposes.
- 2. The City Manager is authorized to file a request with the TDHCA for the change.
- 3. The City of La Feria commits to comply with the regulations of the Neighborhood Stabilization 1 Program guidelines.

PASSED AND APPROVED at a regular meeting of the City Commission of the City of La Feria, Texas on this 24th day of May 2011.

APPROVED:

Steve Brewer, Mayor

ATTEST:

Olga Oberwetter, City Secretary

APPROVED AS TO FORM:

Richard S. Talbert, City Attorney