

**RESOLUTION 2011-45**

**A RESOLUTION OF THE CITY OF LA FERIA, TEXAS  
APPROVING THE INVESTMENT POLICY OF THE CITY, ITS  
APPLICABLE COMPONENTS, SUBDIVISIONS, AND AGENCIES.**

**WHEREAS**, the City of La Feria, Texas is a Home-Rule Municipality; and

**WHEREAS**, the 74<sup>th</sup> Legislature of the State of Texas approved the Public Funds Investment Act; and

**WHEREAS**, the City of La Feria is required to adopt an Investment Policy to conform to Chapter 2256 Subchapter A of the Government Code; and

**WHEREAS**, the City Commission of the City of La Feria is the authorized body to approve such policy; and

**WHEREAS**, the City Commission approved an Investment Policy on November 12, 1998 and amended thereafter; and

**WHEREAS**, the City Commission is required to review and approve an Investment Policy annually; and

**WHEREAS**, the City Commission has reviewed the Investment Policy and Investment Strategies contained in the Policy,

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS THAT:**

1. The Investment Policy and Investment Strategies of the City of La Feria are hereby approved.
2. The Investment Policy and Investment Strategies will be applicable to the City of La Feria, its applicable components, subdivisions, and agencies.


**PASSED AND APPROVED** by the City Commission of the City of La Feria, Texas on this the 25<sup>th</sup> day of October 2011.

**APPROVED:**




**Steve Brewer, Mayor**

**ATTEST:**

  
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**Olga Oberwetter, City Secretary**

**APPROVED AS TO FORM:**

  
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**Richard S. Talbert, City Attorney**