

ORDINANCE 2012-02

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LA FERIA AMENDING ARTICLE 11.05 TAX INCREMENT REINVESTMENT ZONES OF THE LA FERIA CODE OF ORDINANCES, INCLUDING ENLARGING “REINVESTMENT ZONE NUMBER ONE, CITY OF LA FERIA, TEXAS” TO INCLUDE ADDITIONAL LAND THEREIN, AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, the City Commission (the “Commission”) of the City of La Feria, Texas (the “City”) created “Reinvestment Zone Number One, City of La Feria, Texas” (the “Zone”) by adoption of Ordinance 2007-15 on December 13, 2007, with boundaries as provided therein, pursuant to the provisions of the Tax Increment Financing Act (the “Act”) of the Texas Tax Code, Chapter 311;

WHEREAS, the Commission has determined that it is in the best interest of the City to authorize the enlargement of the Zone to include properties lying outside the City’s municipal boundaries but within the extraterritorial jurisdiction of the City, as authorized by the Act;

WHEREAS, the Commission has determined that it is in the best interest of the City and the Zone to amend the boundary map adopted pursuant to Ordinance 2007-15 to include certain property lying within the extraterritorial jurisdiction of the City into the Zone; and

WHEREAS, the Commission has determined that the additional property, as more particularly described herein, considered to be included in the enlarged Zone lies within the extraterritorial jurisdiction of the City and otherwise meets the qualifications of the Act.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF LA FERIA THAT:

1. **Sec. 11.05.016(b)(1) Findings** of the La Feria Code of Ordinances is hereby amended to read as follows:

- (1) The zone shall be a contiguous or noncontiguous geographic area that is in the corporate limits of the City, in the extraterritorial jurisdiction of the City, or in both, as the City Commission shall from time to time determine to be in the best interest of the City and the Zone.

2. **Sec. 11.05.019 Description of the boundaries of the reinvestment zone** of the La Feria Code of Ordinances is hereby amended to read as follows:

Attached to Ordinance 2012-02 as Exhibit “A”, which is incorporated herein by reference for all purposes, is a map of “City of La Feria – TIRZ No.1 Property Owner’s Association” with the parcels, area and boundaries of the Zone outlined in blue with the

additional area added to the Zone by Ordinance 2012-02 specifically identified by the properties crosshatched in red thereon.

3. This Ordinance is effective immediately upon passage and approval by the City Commission of the City of La Feria.

PASSED AND APPROVED THIS 14th DAY OF FEBRUARY, 2012.



STEVE BREWER, Mayor

ATTEST:



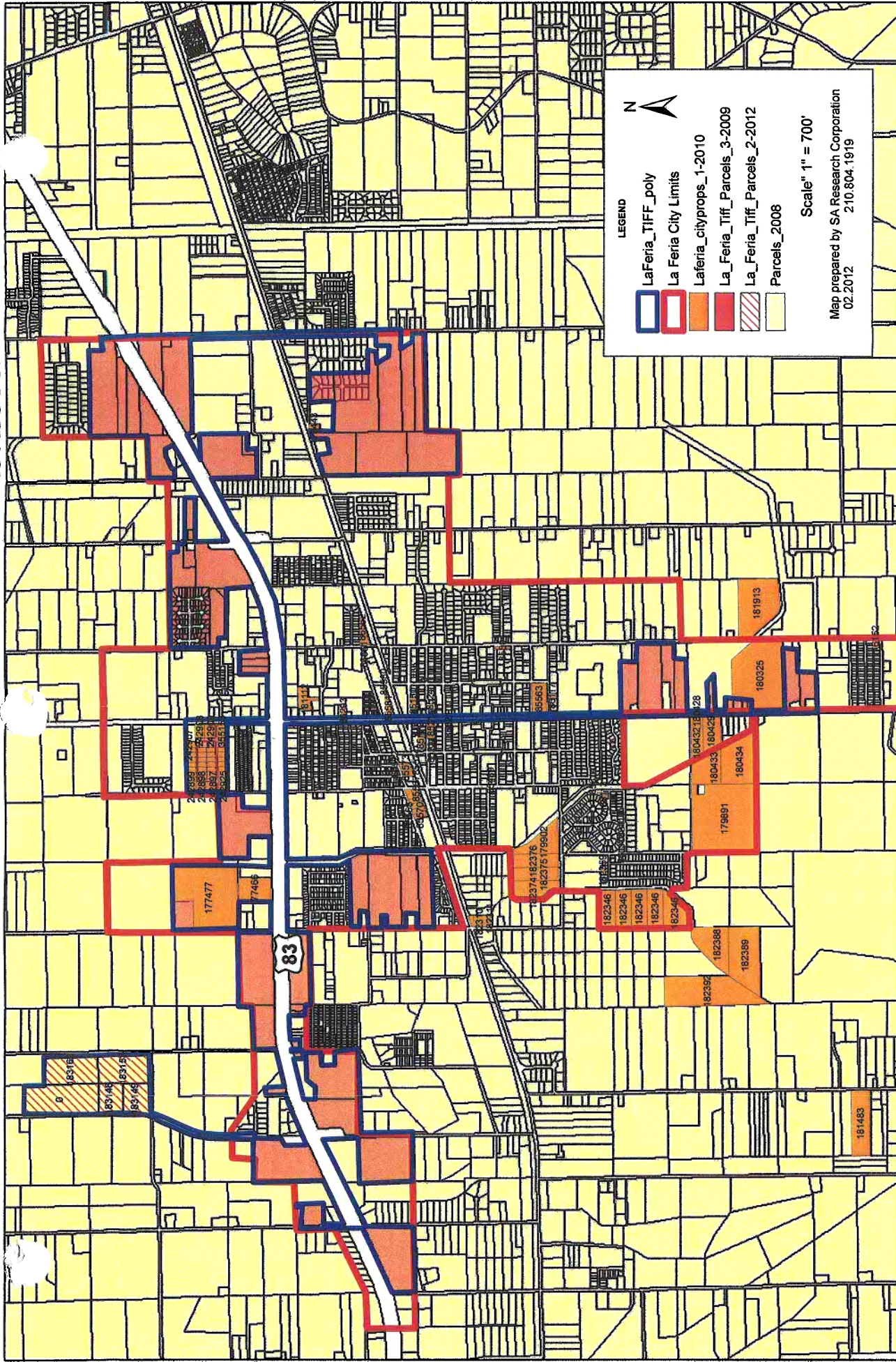
OLGA OBERWETTER, City Secretary

APPROVED AS TO FORM:



RICHARD S. TALBERT, City Attorney

CITY OF LA FERIA - TIRZ NO. 1 PROPERTY OWNERS ASSOCIATION



83

177477

7466

182346

182346

182346

82346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

182346

179891

180325

181913

180434

180433

180425

180434

180432

180425

180434

180433

180425

180434

180433

180425

180434

180433

180425

180434

180433

180425

180434

180433

180425

180434

180433

180425

180434

180433

181483

182389

182388

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392

182392