RESOLUTION 2012-19

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS, (CITY), AUTHORIZING THE SUBMISSION OF AN APPLICATION ON BEHALF OF THE CITY OF LA FERIA TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) BY SUNRISE TERRACE, LP FOR HOME INVESTMENT PARTNERSHIP FUNDS FROM THE MULTIFAMILY DEVELOPMENT PROGRAM (MDP) GENERAL SET-ASIDE AND PERSONS WITH DISABILITIES SET-ASIDE AND APPOINTING SUNRISE TERRACE, LP TO ACT ON THE CITY'S BEHALF IN APPLYING FOR TDHCA HOME FUNDS FROM THE MDP GENERAL SET-ASIDE AND PERSONS WITH DISABILITIES SET-ASIDE FOR THE SUNRISE TERRACE APARTMENTS.

WHEREAS, Sunrise Terrace, LP has proposed a development for affordable rental housing at the NE corner of FM 2556 and Mile 8 Road named Sunrise Terrace Apartments in the unincorporated area of Cameron County, and

WHEREAS, Sunrise Terrace, LP intends to submit a joint application to the Texas Department of Housing and Community Affairs (TDHCA) for 2012 Housing Tax Credit and HOME Investment Partnership Program Funds, Multifamily Development Program for Sunrise Terrace Apartments; and

WHEREAS, 50.9(b)(5), Texas Administrative Code, which gives Housing Tax Credit points for the commitment of development funding by the Unit of Local Government, states that TDHCA HOME Program Funds will not qualify for points in this category, "unless a resolution is submitted with the application from the Governing Body of the Unit of Local Government authorizing that the Applicant act on behalf of the Unit of Local Government in applying for HOME Program funds from TDHCA for the particular Application",

NOW, THEREFORE, BE IT RESOLVED THAT:

The CITY OF LA FERIA, Cameron County, Texas appoints the Sunrise Terrace, LP to act on its behalf in applying for TDHCA HOME FUNDS for Sunrise Terrace Apartments.

PASSED AND APPROVED THIS 14TH DAY OF FEBRUARY 2012 IN LA FERIA, CAMERON COUNTY, TEXAS.

APPROVED:

Steve Brewer, Mayor

ATTEST:

Olga Oberwetter, City Secretary

APPROVED AS TO FORM

Richard S Talbert, City Attorney