

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
THURSDAY, NOVEMBER 1, 2012**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, November 1, 2012, at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting:

	Mr. Brad Shields	President
	Mr. Ignacio A. Garcia Galvez	Board Member
	Mr. Steven Salinas	Board Member
	Mr. Steve Brewer	Mayor/Ex-Officio Board Member
Absent:	Mr. Victor Gomez	Board Member
Staff present:	Mr. Sunny K. Philip	City Manager/Executive Director
	Mr. Richard S. Talbert	LFIDC Attorney
	Ms. Maria Chavero	Finance Director
	Ms. Irene Szedlmayer	Planning and Comm. Dev. Director
	Ms. Olga Oberwetter	City Secretary

There were no other persons present at this meeting.

At 6:33 P.M., Board President Mr. Brad Shields led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

**REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS
REGULAR MEETING OF THE LA FERIA INDUSTRIAL DEVELOPMENT
CORPORATION (LFIDC) HELD ON THURSDAY, OCTOBER 4, 2012**

After review of the minutes, Mr. Ignacio A. Garcia Galvez moved to approve the minutes of proceedings of the previous regular meeting of the La Feria Industrial Development Corporation (LFIDC) held on Thursday, October 4, 2012. Mr. Steven Salinas seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

**EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE
OPEN MEETING LAWS, CHAPTER 551, GOVERNMENT CODE, IN
ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072
TO DISCUSS THE PROPOSED ACQUISITION/SALE/LEASE OF REAL
ESTATE BY THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION
AND SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT
NEGOTIATIONS**

Board President Mr. Brad Shields declared the meeting in executive session at 6:36 P.M. After executive session deliberation, Mr. Shields declared the meeting back in open session at 6:47 P.M.

CONSIDER AND TAKE ACTION DEEMED NECESSARY AS A RESULT OF EXECUTIVE SESSION DELIBERATIONS

There was no action needed as a result of executive session deliberation.

PUBLIC COMMENTS

Board President Mr. Brad Shields declared the public comment session open. No one signed up to speak before the board, so Mr. Shields declared the public comment session closed.

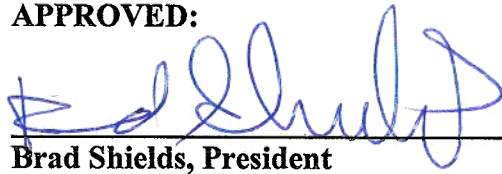
ACTION FOR ADJOURNMENT

There being no further business to conduct, Mr. Steven Salinas moved to adjourn the meeting. Mr. Ignacio A. Garcia Galvez seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

ADJOURNMENT

Board President Mr. Brad Shields adjourned the meeting at 6:48 P.M.

APPROVED:



Brad Shields, President

ATTEST:



Sunny K. Philip
City Manager/Executive Director

These minutes were prepared and filed with the City of La FERIA as official record of the City of La FERIA and the La FERIA Industrial Development Corporation at 8:30 AM on Wednesday, January 2, 2013.



Sunny K. Philip
City Manager/Executive Director