

RESOLUTION 2013-02

A RESOLUTION OF THE CITY OF LA FERIA AUTHORIZING ENTERING INTO FINANCE CONTRACT BY AND BETWEEN THE CITY OF LA FERIA AND GOVERNMENT CAPITAL CORPORATION FOR THE PROCURING ONE (1) BRUSH TRUCK

WHEREAS, the City of La FERIA desires to enter into that certain Finance Contract by and between the City of La FERIA and Government Capital Corporation, for the purpose of procuring "**One (1) Truck.**" The City desires to designate this Agreement as a "qualified tax exempt obligation" of the City for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The City desires to designate Sunny K. Philip, City Manager, as an authorized signer of the Agreement.


NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LA FERIA:

Section 1. That the City enter into a Finance Contract with Government Capital Corporation for the purpose of procuring "**One (1) Truck.**"

Section 2. That the Finance Contract by and between the City and Government Capital Corporation is designated by the City as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the City designates Sunny K. Philip, City Manager, as an authorized signer of the Finance Contract by and between the City of La FERIA and Government Capital Corporation.


PASSED AND APPROVED by the City Commission of the City of La FERIA in a meeting held on the 22nd day of January, 2013.

APPROVED:



Steve Brewer, Mayor

ATTEST:


Olga Oberwetter, City Secretary

LESSEE: City of La FERIA


Sunny K. Philip, City Manager

Witness Signature


Olga Oberwetter, City Secretary