

Resolution 2013-13

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS, AUTHORIZING THE RECERTIFICATION OF A TEXAS HOME INVESTMENT PARTNERSHIPS PROGRAM HOMEBUYER ASSISTANCE RESERVATION SYSTEM PARTICIPANT AGREEMENT THROUGH THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS; AND AUTHORIZING THE CITY MANAGER TO ACT AS THE CITY'S EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE IN ALL MATTERS PERTAINING TO THE CITY'S PARTICIPATION IN THE HOME PROGRAM RESERVATION SYSTEM. THE HOMEBUYER ASSISTANCE RESERVATION PROGRAM IS MEANT TO BENEFIT FIRST-TIME HOMEBUYERS THROUGHOUT THE CITY OF LA FERIA.

WHEREAS, the City of La FERIA wishes to serve pre-qualified, income-eligible residents of the City by making homebuyer assistance available to households desiring to become first-time homeowners; and

WHEREAS, the City wishes to provide Homebuyer Assistance offered by TDHCA, to benefit pre-qualified, income-eligible first-time homebuyers throughout the City with up to \$20,000.00 per household,

NOW, THEREFORE, BE IT RESOLVED THAT the City Commission of the City of La FERIA hereby authorizes the City Manager, Sunny K. Philip, to submit a recertification request on behalf of the City to the Texas Department of Housing and Community Affairs for the HOME BUYER ASSISTANCE RESERVATION PROGRAM (HBA), and further authorizes the City Manager, Sunny K. Philip, to enter into supporting Memoranda of Understanding with service providers, land developers, and builders to provide Homebuyer Counseling, other in-kind services, including contribution to Cash Reserves and Match, if required, for successful screening of the application in compliance with TDHCA requirements; and

BE IT FURTHER RESOLVED THAT eligible match, if applicable, will be provided in accordance with the HOME Rules at 10 TAC Chapter 23; and

BE IT FURTHER RESOLVED THAT the City Commission of the City of La FERIA hereby authorizes the City Manager, Sunny K. Philip, to commit \$80,000.00 in Cash Reserves from the City's general fund to this project to cover costs during the disbursement process, and through waivers of building permits and payment of the costs of Homebuyer Counseling through the city's general fund; and

BE IT FURTHER RESOLVED THAT the City Commission of the City of La FERIA hereby authorizes the City Manager, Sunny K. Philip, to enter into a contract with the Texas Department of Housing and Community Affairs for the implementation of a Homebuyer Assistance project in compliance with HOME Program guidelines.

APPROVED AND RATIFIED BY THE CITY COMMISSION OF THE CITY OF LA FERIA THIS 23rd DAY OF APRIL 2013.

APPROVED:



Steve Brewer, Mayor

ATTEST:



Olga Oberwetter, City Secretary

APPROVED AS TO FORM:



Richard S. Talbert, City Attorney