

RESOLUTION 2013-26

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS AUTHORIZING THE SUBMISSION OF A RESPONSE TO THE UNITED STATES DEPARTMENT OF COMMERCE ECONOMIC DEVELOPMENT ADMINISTRATION ABOUT THE COMMITMENT OF LOCAL MATCH FUNDS FOR THE PUBLIC WORKS AND ECONOMIC ADJUSTMENT ASSISTANCE PROGRAM FUNDING FOR THE CONSTRUCTION OF A TECHNOLOGY AND SUCCESS CENTER IN LA FERIA, TEXAS.

WHEREAS, the City of La Feria submitted an application for grant funding from the United States Department of Commerce Economic Development Administration for the construction of a new Technology and Success Center in La Feria, Texas; and

WHEREAS, the City of La Feria's request is amended in the amount of \$1,000,000.00 which is 65% of the total development cost; and

WHEREAS, the Economic Development Administration has advised the City that its application has been selected for further consideration through EDA's competitive process and that the maximum grant available to the City will be \$1,000,000.00 or 65% of total development cost and that the local match funds will be \$537,500.00 or 35% of the total development cost; and

WHEREAS, the Economic Development Administration is seeking clarification of local match funds as to the source, nature, amount, and immediate availability of funds and any conditions or restrictions on the use of local funds; and

WHEREAS, the City Commission finds it in the best interest of the City to secure grant funding and commit local match funds for the development of the project,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LA FERIA, THAT:

1. The recitals set forth above are found to be true and correct, and they are hereby adopted by the City Commission and made part of this resolution for all purposes.
2. The City of La Feria is very much interested in the funding consideration through the Economic Development Administration for the Technology and Success Center.
3. The City will accept \$1,000,000.00 which is 65% of the funding request in the form of a grant.
4. The City of La Feria commits local match funds in the amount of \$537,500.00 towards the development of the Technology and Success Center.
5. The City of La Feria certifies that local match funds are readily available for use immediately.

PASSED AND APPROVED THIS THE 27th DAY OF AUGUST 2013 IN LA FERIA TEXAS.

APPROVED:

A handwritten signature in blue ink that reads "Lori Weaver". The signature is written in a cursive style and is positioned above a solid horizontal line.

Lori Weaver, Mayor Pro Tem

ATTEST:

A handwritten signature in blue ink that reads "Olga Oberwetter". The signature is written in a cursive style and is positioned above a solid horizontal line.

Olga Oberwetter, City Secretary

APPROVED AS TO FORM:

A handwritten signature in blue ink that reads "Richard S. Talbert". The signature is written in a cursive style and is positioned above a solid horizontal line.

Richard S. Talbert, City Attorney