

RESOLUTION 2013-31

**A RESOLUTION OF THE CITY OF LA FERIA, TEXAS
APPROVING THE INVESTMENT POLICY OF THE CITY, ITS
APPLICABLE COMPONENTS, SUBDIVISIONS, AND AGENCIES.**

WHEREAS, the City of La Feria, Texas is a Home-Rule Municipality; and

WHEREAS, the 74th Legislature of the State of Texas approved the Public Funds Investment Act; and

WHEREAS, the City of La Feria is required to adopt an Investment Policy to conform to Chapter 2256 Subchapter A of the Government Code; and

WHEREAS, the City Commission of the City of La Feria is the authorized body to approve such policy; and

WHEREAS, the City Commission approved an Investment Policy on November 12, 1998 and amended thereafter; and

WHEREAS, the City Commission is required to review and approve an Investment Policy annually; and

WHEREAS, the City Commission has reviewed the Investment Policy and Investment Strategies contained in the Policy,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS THAT:

1. The Investment Policy and Investment Strategies of the City of La Feria are hereby approved.
2. The Investment Policy and Investment Strategies will be applicable to the City of La Feria, its applicable components, subdivisions, and agencies.

PASSED AND APPROVED by the City Commission of the City of La Feria, Texas on this the 22nd day of October 2013.

APPROVED:



Steve Brewer, Mayor

ATTEST:


Olga Oberwetter, City Secretary

APPROVED AS TO FORM:


Richard S. Talbert, City Attorney