## **RESOLUTION 2015-22**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS, AUTHORIZING THE SUBMISSION OF UP TO THREE (3) TEXAS HOME INVESTMENT PARTNERSHIPS COMPETITIVE PROGRAM APPLICATIONS TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR PARTICIPATION IN THE HOME PROGRAM CONTRACT AWARDS; AND AUTHORIZING THE CITY MANAGER TO ACT AS THE CITY'S EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE IN ALL MATTERS PERTAINING TO THE CITY'S PARTICIPATION IN THE HOME PROGRAM COMPETITIVE CONTRACT AWARDS.

WHEREAS, the City Commission of the CITY OF LA FERIA desires to develop a viable community, including decent housing and a suitable living environment and expanding economic opportunities, principally for persons of low/moderate income; and

WHEREAS, certain conditions exist which represent a threat to the public health and safety; and

WHEREAS, it is necessary and in the best interest of the CITY OF LA FERIA to compete for participation in the HOME Program Contract Awards;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS;

- 1. That a request to the Home Investment Partnerships Program for participation in the HOME Program Competitive Contract Awards, UP TO Three (3) applications, is authorized to be filed on behalf of the City with the Texas Department of Housing and Community Affairs. Several applications may be necessary to have access to funds based on sub-region, regional and state-wide collapse of funds.
- 2. That the City directs and designates the City Manager, Sunny K. Philip, as the City's Chief Executive Officer and Authorized Representative to act in all matters in connection with these applications and the City's participation in the HOME Program, including execution of the City's HOME Contract Award Agreements.
- 3. That it be stated that the CITY OF LA FERIA commits to matching funds in the approximate amount of 5950.00 (7% of hard cost construction) per each home, consisting of waived fees, in-kind services, and cash as a contribution toward the activities of this HOME project in the amount required in 10 TAC, Chapter 23, rules at the time an activity is made and approved in the system. The city is subject to match based on the city's population.
- 4. That is be stated that the CITY OF LA FERIA is committing \$40,000, per each application, in unencumbered cash reserves to the project to facilitate the

administration of the program during the TDHCA disbursement process. These cash reserves are not to be permanently invested in the HOME project but are to be used for short term deficits that are reimbursed by HOME program funds.

## PASSED AND APPROVED THIS 29<sup>TH</sup> DAY OF SEPTEMBER 2015.

APPROVED:

Victor Gozzalez Ir., City Mayor

ATTEST:

Esmeralda R. Sánchez, City Secretary

APPROVED AS TO FORM:

Richard S. Talbert, City Attorney