

**RESOLUTION 2008 - 02**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF TAX  
INCREMENT REINVESTMENT ZONE NUMBER ONE, CITY  
OF LA FERIA APPROVING A FINAL PROJECT PLAN AND  
FINANCING PLAN.**

**WHEREAS**, the City of La Feria established the Tax Increment Reinvestment Zone Number One; and

**WHEREAS**, Section 311.011(a) of the Texas Tax Code requires that the Board of Directors prepare and adopt a finance plan and a project plan; and

**WHEREAS**, the project plan and finance plan must be submitted to the La Feria City Commission for approval by ordinance,

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS  
THAT:**

The Project Plan herein attached as Exhibit "A" and the Finance Plan herein attached as Exhibit "B" are approved and shall be submitted to the La Feria City Commission for their approval by ordinance.

**PASSED, APPROVED, AND ADOPTED THIS 24<sup>TH</sup> DAY OF MARCH 2008, BY  
THE BOARD OF DIRECTORS OF THE CITY OF LA FERIA TAX  
INCREMENT REINVESTMENT ZONE NUMBER ONE.**

**APPROVED:**



**Brad Shields, Vice Chairman**

**ATTEST:**



**Betty Jo Dunlap, Secretary/Treasurer**