

**RESOLUTION 2013 - 01**

**A RESOLUTION OF THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION, INC. (LFEDC) CONFIRMING THE APPLICATION FOR FUNDING SUBMITTED TO THE LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL FOR THE CONSTRUCTION OF FOUR OR MORE SINGLE FAMILY RENTAL HOMES IN THE CITY OF LA FERIA THROUGH FUNDS FROM DISASTER RECOVERY SUPPLEMENTAL FUND AND AUTHORIZING THE EXECUTIVE DIRECTOR TO ACT AS LFEDC'S EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE IN ALL MATTERS PERTAINING TO THE LFEDC'S PARTICIPATION IN THE ROUND TWO DISASTER RECOVERY FUNDING ALLOCATION.**

**WHEREAS**, the La Feria Economic Development Corporation, Inc., (LFEDC) desires to provide decent housing, create a suitable environment, and expand economic opportunities, principally for persons of low-to-moderate income; and

**WHEREAS**, certain conditions exist which represent a threat to the public health and safety; and

**WHEREAS**, the La Feria Economic Development Corporation, Inc., (LFEDC) is desirous of providing fair housing through the provisions of the above; and

**WHEREAS**, it is necessary and in the best interest of the La Feria Economic Development Corporation, Inc., (LFEDC) to apply for funding under the Disaster Recovery Supplemental Fund for the construction of single family rental housing;

**NOW, THEREFORE, BE IT RESOLVED BY THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION THAT:**

1. The LFEDC through the Executive Director, pursue Round Two Disaster Recovery Supplemental funding made available through the General Land Office of Texas and the Lower Rio Grande Valley Development Council to be used to assist in reaching the LFEDC's goals of eliminating threats to public health and safety during storm events.
2. The LFEDC Executive Director is designated as the authorized person to execute all documents pertaining to the application and funding.
3. The La Feria Economic Development Corporation, Inc., (LFEDC) continue its commitment toward impacting the need of fair housing for low-to-moderate income families in La Feria.

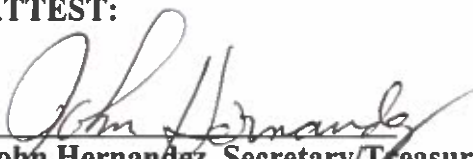
4. The La Feria Economic Corporation, Inc., (LFEDC) confirms and approves the application submitted to the Lower Rio Grande Valley Development Council for \$500,000.00 grant funds for the construction of four (4) single family rental housing

**PASSED AND APPROVED THIS 10<sup>th</sup> DAY OF SEPTEMBER 2013**

**APPROVED:**

  
**Betty Jo Dunlap, President**

**ATTEST:**

  
**John Hernandez, Secretary/Treasurer**

**APPROVED AS TO FORM:**

  
**Richard S. Talbert, LFEDC Attorney**