



Approved Budget - FY 2015-2016

This budget will raise more revenue from property taxes than last year's budget by an amount of \$85,147, which is a 10.29 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$33,030.

The record vote of each member of the governing body by name voting on the adoption of the budget is as follows:

FOR: Mayor Pro-Tem Esmeralda Lozano, Commissioner John Hernandez, Commissioner Olga H. Maldonado, Commissioner Julian Guevara, Jr.

AGAINST: None

PRESENT and not voting: None

ABSENT: Commissioner John E. Betancourt

City of La Feria property tax rates for the preceding year and current year are as follows:

Fiscal Year	2014-2015	2015-2016
Adopted Property Tax Rate	0.713587	0.760000
Effective Tax Rate	0.713587	0.689091
Effective M&O Tax Rate	0.269791	0.222919
Rollback Tax Rate	0.758806	0.760439
Debt Rate	0.467432	0.519248

City of La Feria General Obligation Debt Service for FY 2015-2016:
\$958,667

City of La Feria
Adopted Annual Budget Fiscal Year 2015-2016
Combined Summary of Revenues and Expenditures/Expenses

	General Fund	Special Revenue Funds				Debt Service Fund	Component Units			TOTAL ALL FUNDS 2015-2016
		TIRZ Fund	BHD Memorial Library	Youth Sports Program	La Feria Rec Ctr		Waterworks & Sewer System	Industrial Dev. Corp.	Economic Dev. Corp.	
REVENUES:										
Property Taxes	787,154	53,729	-	-	-	963,022	-	-	-	1,803,905
Non-Property Taxes	1,008,015	-	-	-	-	-	-	319,948	319,948	1,647,911
Fees and Charges	1,178,963	-	100	56,400	-	-	2,537,419	245,400	27,600	4,045,882
Fines and Forfeitures	210,000	-	-	-	-	-	-	-	-	210,000
Intergovernmental/Grants	6,760,318	-	8,725	-	-	-	8,921,891	150,000	-	15,840,934
Licenses and Permits	38,300	-	-	-	-	-	-	-	-	38,300
Donations	1,200	-	16,000	23,800	1,500	-	-	-	-	42,500
Interest Income	70	-	-	-	5	90	9,261	10,877	2,910	23,213
Bond/Loan Proceeds	254,925	-	-	-	-	-	-	-	-	254,925
Miscellaneous/Other	132,210	-	15,205	16,859	28,140	-	-	125,500	-	317,914
Transfers from other funds	754,950	-	100,000	-	130,500	626,886	-	-	-	1,612,336
TOTAL REVENUES	11,126,105	53,729	140,030	97,059	160,145	1,589,998	11,468,571	851,725	350,458	25,837,820
EXPENDITURES/EXPENSES:										
Salaries	1,459,633	-	58,916	2,800	59,180	-	755,224	-	-	2,335,753
Employee Benefits	441,219	-	19,468	214	13,535	-	235,231	-	-	709,667
Supplies	266,872	-	11,799	52,089	15,400	-	228,587	815	195	575,757
Repairs and Maintenance	162,528	-	1,500	1,800	8,500	-	113,781	8,500	-	296,609
Other Professional Services and Fees	594,923	1,500	4,200	35,750	1,599	-	155,815	117,328	77,667	988,782
Travel and Dues	134,798	-	-	-	700	-	11,805	2,800	3,000	153,103
Insurance	60,943	-	14,671	4,406	12,469	-	27,201	14,107	558	134,355
Utilities	250,690	-	20,770	-	45,062	-	182,406	6,815	1,500	507,243
SpecEvntExp/Deprec/DeptSpecExp	92,471	-	-	-	3,700	-	1,215,503	130,000	46,289	1,487,963
Interest and Bank Charges	49,611	-	-	-	-	634,455	112,603	18,005	24,955	839,629
Capital Outlay	1,259,925	-	-	-	-	-	8,815,761	150,000	-	10,225,686
Debt Service	100,415	-	-	-	-	933,000	175,000	62,842	37,774	1,309,031
Transfers to other funds	6,500,874	7,243	-	-	-	22,543	463,978	164,977	126,209	7,285,824
TOTAL EXPENDITURES/EXPENSES	11,374,901	8,743	131,324	97,059	160,145	1,589,998	12,492,895	676,190	318,147	26,849,402
Excess (deficiency) of revenues over (under) expenditures/expenses	(248,796)	44,986	8,706	-	-	-	(1,024,324)	175,535	32,311	(1,011,582)
Non-Cash Items - Depreciation	74,477	-	-	-	-	-	1,093,132	52,707	16,367	1,236,683
CASH FLOW (Deficit) / Surplus	(174,319)	44,986	8,706	-	-	-	68,808	228,242	48,678	225,101