

**MINUTES OF PROCEEDINGS  
REGULAR MEETING  
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)  
THURSDAY, APRIL 6, 2017**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, April 6, 2017 at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting:

Mr. Francisco J. Garcia  
Ms. Berta L. Mascorro  
Mr. Lloyd Betts  
Mr. Ramon F. Gonzalez

Members absent:

Mr. Brad Shields

Staff present: Mr. Jaime S. Sandoval	City Manager/Executive Director
Mr. Francisco Rios	Finance Director
Ms. Amanda Morales	City Secretary
Ms. Paula Rodriguez	Planning Director
Ms. Rebecca Hayward	City Attorney

At 6:30 P.M., Board Vice President Mr. Francisco Garcia led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

**1. PUBLIC COMMENTS**

There were no comments from the public.

**2. REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE SPECIAL MEETING OF THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC) HELD ON THURSDAY MARCH 2, 2017.**

Mr. Garcia made a motion to approve the minutes for the meeting held on Thursday March 2, 2017. The motion was seconded by Mr. Betts and passed unanimously.

**3. DISCUSSION REGARDING UNITED STATES DEPARTMENT OF AGRICULTURE SERVICING VISIT REPORT DATED MARCH 20, 2017 REFERRING TO A SERVICE VISIT DONE FEBRUARY 16, 2017; POSSIBLE ACTION TO AUTHORIZE EXECUTIVE DIRECTOR TO RESPOND TO REPORT ADDRESSING ALL FINDINGS REFERENCED THEREIN.**

Mr. Sandoval explained that the USDA was asking for information to evaluate the LFIDC's compliance with current Rural Development Regulations, Equal Opportunity, Nondiscrimination and servicing requirements established in the Letter of Conditions and Grant Agreement for the Revolving Loan Fund. He asked that the board authorize him to communicate with the agency to

determine if further action will be required to stay in compliance with the requirements of the program. Ms. Mascorro made a motion to authorize the Executive Director to respond to report addressing all findings referenced in the USDA servicing report dated March 20, 2017. The motion was seconded by Mr. Garcia and passed unanimously.

4. **DISCUSSION REGARDING FACTS AND CIRCUMSTANCES RELATED TO THE IDC'S APPROVAL OF LEASE AGREEMENT, SALE OF PROPERTY, AND LOAN OF \$45,000.00 TO SOUTH TEXAS HOUSING DEVELOPMENT CORPORATION.**

Ms. Hayward explained that staff was attempting to gather information regarding the board's dealings with South Texas Housing Development Corporation. Mr. Betts and Mr. Shields were members of the board at the time that the agreements were made. Ms. Hayward asked Mr. Betts if there was any information he could offer to help staff understand how notice of the transactions was given and what specific action was taken by the board. Mr. Betts stated that he could not remember specifics of the transactions in question. There was no action taken on this item.

5. **PRESENTATION OF FINANCIAL REPORT.**

Mr. Rios addressed the board regarding the current finances of the LFIDC and noted that there was not much activity since last month. There was no action taken on this item.

6. **EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE:**

- **SECTION 551.072 TO DISCUSS THE PROPOSED ACQUISITION/SALE/LEASE OF REAL ESTATE BY THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION;**

- **SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS;**

There was nothing to discuss during executive session.

7. **CONSIDER AND TAKE ACTION DEEMED NECESSARY AS A RESULT OF EXECUTIVE SESSION DELIBERATIONS.**

There was no action taken on this item.

8. **ADJOURNMENT – PRESIDENT**

There being no further business to discuss, Mr. Garcia made a motion to adjourn the meeting. The motion was seconded by Ms. Mascorro and passed unanimously.

APPROVED:

Brad Shields, President

ATTEST:

Amanda Morales, City Secretary