

**MINUTES OF PROCEEDINGS
SPECIAL MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
THURSDAY, AUGUST 25, 2016**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in special session on Thursday, August 25, 2016 at 6:30 PM, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Brad Shields	President
Mr. Ignacio A. Garcia Gálvez	Secretary/Treasurer
Mr. Lloyd Betts	Board Member
Ms. Candace Y. Guillen	Board Member

Absent: Mr. Steven Salinas Vice President

Staff present: Mr. Sunny K. Philip	Executive Director
Ms. Esmeralda R. Sánchez	Interim City Manager
Ms. Paula Rodriguez	Planning Director
Ms. Kin Mendoza	Finance Director
Ms. Florence Reichle	Administrative Assistant

A copy of the signature roster of all others present is attached as a part of the minutes hereof.

At 6:37 PM, Board President Brad Shields led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC was present and called the meeting to order.

PUBLIC COMMENTS

No one signed up for public comments.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS SPECIAL MEETING OF THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC) HELD ON THURSDAY, AUGUST 11, 2016.

After review of the minutes, Ms. Candace Y. Guillen moved to approve the minutes of the proceedings of the previous special meeting of the La Feria Industrial Development Corporation (LFIDC) held on August 11, 2016. Mr. Lloyd Betts seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

At the request of the consultant Ms. Thelma D. Gonzales to present her report to the Board before Executive Session, Ms. Candace Y. Guillen made a motion to consider the agenda out of order and

move Item 10 after Item 4. Mr. Lloyd Betts seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

REPORTS – Revolving Loan Program

Ms. Thelma D. Gonzales from the consultant firm of Reyna and Associates submitted a one page report to all present and gave a brief verbal presentation on the Revolving Loan Program. Currently the LFIDC has a balance of \$420,000 (\$20,000 from the local match and \$400,000 from the IRP loan). At this time there are two applications under review. Mr. Brad Shields added that he had some contacts for the loan program and will follow through. Mr. Brad Shields thanked Ms. Thelma D. Gonzales for her report. There was no action needed on this item.

Interim City Secretary Ms. Esmeralda R. Sanchez added she had been contacted by USDA wanting information and will meet with Mr. Brad Shields as soon as possible to provide a response to USDA and reiterated that the loan program needs to obligate the loan money quickly.

CONSIDER AND TAKE ACTION TO APPROVE LFIDC BUDGET FOR FY 2016-2017.

Executive Director, Mr. Sunny K. Philip presented the budget and said the information had not changed as explained at the budget workshop. He explained the success and effectiveness of the IDC and recommended approval of the budget. After review, Mr. Ignacio Garcia moved to approve the balanced budget as presented for the La Feria Industrial Development Corporation (LFIDC) for FY 2016-2017. Ms. Candace Y. Guillen seconded the motion, and the motion carried by unanimous vote of the Board members present.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW, CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS THE PROPOSED ACQUISITION/SALE/LEASE OF REAL ESTATE BY THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION; SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS; AND SECTION 551.087 TO DISCUSS PERSONNEL.

Board President Mr. Brad Shields declared the meeting in executive session at 6:51 P.M. At 8:00 P.M. Mr. Shields declared the meeting back in open session.

CONSIDER AND TAKE ACTION DEEMED NECESSARY AS A RESULT OF EXECUTIVE SESSION DELIBERATIONS.

Following Executive Session, Mr. Shields said two motions were needed as a result of executive session.

Mr. Ignacio Garcia moved to authorize the LFIDC Board President to negotiate and execute in accordance with the terms discussed in executive session, and to execute all necessary legal documents. Mr. Lloyd Betts seconded the motion, and the motion carried by unanimous vote of the Board members present.

Ms. Candace Y. Guillen moved to authorize the LFIDC Board President to transfer the three real estate properties to the City as discussed in executive session, and to execute all necessary legal

documents. Mr. Lloyd Betts seconded the motion, and the motion carried by unanimous vote of the Board members present.

CONSIDER AND TAKE ACTION TO ACCEPT THE RESIGNATION OF LFIDC EXECUTIVE DIRECTOR, SUNNY K. PHILIP.

Ms. Candace Y. Guillen moved to accept the resignation of the LFIDC Executive Director, Sunny K. Philip. Mr. Ignacio Garcia seconded the motion, and the motion carried by unanimous vote of the Board members present.

Mr. Brad Shields thanked Mr. Sunny K. Philip for all his work for the LFIDC.

CONSIDER AND TAKE ACTION TO APPOINT A NEW EXECUTIVE DIRECTOR FOR THE LA FERIA INDUSTRIAL CORPORATION.

Board President Mr. Brad Shields said due to lack of communication and factors affecting the City at this time, this item will be tabled.

ACTION FOR ADJOURNMENT

There being no further business to conduct, Ms. Candace Y. Guillen moved to adjourn the meeting. Mr. Lloyd Betts seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

ADJOURNMENT

Board President Mr. Brad Shields adjourned the meeting at 8:04 P.M.

APPROVED:

Brad Shields, President

ATTEST:

Ignacio A. Garcia Gálvez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Industrial Development Corporation at 8:00 AM on Tuesday, October 4, 2016.

Paula M. Rodriguez
Interim City Secretary