

**MINUTES OF PROCEEDINGS  
REGULAR MEETING  
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)  
THURSDAY, JULY 7, 2016**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, July 7, 2016 at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Brad Shields	President
Mr. Steven Salinas	Vice President
Mr. Ignacio A. Garcia Gálvez	Secretary/Treasurer
Mr. Lloyd Betts	Board Member
Ms. Candace Y. Guillen	Board Member

Staff present: Mr. Richard S. Talbert	LFIDC Attorney
Mr. Sunny K. Philip	City Manager
Ms. Esmeralda R. Sánchez	City Secretary
Ms. Kin Mendoza	Finance Director
Ms. Paula Rodriguez	Planning Director

No others were at said meeting.

At 6:30 PM, Board President Brad Shields led present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC was present and called the meeting to order.

**PUBLIC COMMENTS**

No one signed up for public comments.

**REVIEW AN APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS REGULAR MEETING OF THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC) HELD ON THURSDAY, MAY 5, 2016.**

After review of the minutes, Ms. Candace Y. Guillen moved to approve the minutes of the proceedings of the previous regular meeting of the La Feria Industrial Development Corporation (LFIDC) held on May 5, 2016. Mr. Betts seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

**EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW, CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS THE PROPOSED ACQUISITION/SALE/LEASE OF REAL ESTATE BY THE LA FERIA INDUSTRIAL**

**DEVELOPMENT CORPORATION; SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS; AND SECTION 551.087 TO DISCUSS PERSONNEL.**

Mr. Brad Shields declared the meeting in executive session at 6:40 PM. At 7:04 PM Mr. Brad Shields declared the meeting back in open session.

**CONSIDER AND TAKE ACTION DEEMED NECESSARY AS A RESULT OF EXECUTIVE SESSION DLIBERATIONS.**

Mr. Brad announced no was necessary as a result of executive (closed) session.

**MONTHLY FINANCIAL REPORTS FOR THE MONTHS OF APRIL, MAY, AND JUNE 2016.**

Finance Director Ms. Kin Mendoza reviewed the monthly financial reports for the months of April, May, and June 2016 discussing monthly revenue and expenditures, and sales tax collections. Revenue for April, May, and June 2016 shows and increase over the same period one year ago. Following review and discussion, Mr. Brad Shields announced the financial reports to be filed for audit.

**REPORTS**

• **REVOLVING LOAN PROGRAM**

Mr. Philip discussed the revolving loan program administered by The Reyna Network and introduced Ms. Petra Reyna of the firm to present a report. They are currently working with two applicants. They are waiting on schematics of the building on the first project, then it will be taken to the review committee for approval. They have a meeting with the second applicant tomorrow, July 8, 2016 at 1:30 PM, then they will know what course will be taken with that project. A plan is being developed for the Culture Center/Museum to present with cost estimates and will be presented in future reports.

There being no further business to conduct, Mr. Betts moved to adjourn the meeting. Ms. Guillen seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

**ADJOURNMENT**

Board President Mr. Brad Shields adjourned the meeting at 7:14 PM.

**APPROVED:**



**Brad Shields, President**

**ATTEST:**



**Ignacio A. Garcia Galvez, Secretary/Treasurer**

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Industrial Development Corporation at 4:15 PM on Thursday, August 11, 2016.

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**Esmeralda R. Sánchez**  
**Interim City Manager**