

**MINUTES OF PROCEEDINGS  
SPECIAL MEETING  
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)  
THURSDAY, June 4, 2015**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in special session on **Thursday, June 4, 2015, at 6:30 PM,** in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Brad Shields	President
Mr. Steven Salinas	Vice President
Mr. Ignacio A. Garcia Galvez	Secretary/Treasurer
Ms. Candace Y. Guillen	Board Member
Mr. Lloyd Betts	Board Member

Absent: None

Staff present: Mr. Richard S. Talbert	LFIDC Attorney
Ms. Maria Chavero	Finance Director
Ms. Paula Rodriguez	Planning Director
Ms. Olga Oberwetter	City Secretary

A copy of the signature roster of all others present is attached as a part of the minutes hereof.

At 6:35 P.M., Board President Mr. Brad Shields led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

**PUBLIC COMMENTS**

No one signed up for public comments.

**REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS  
REGULAR MEETING OF THE LA FERIA INDUSTRIAL DEVELOPMENT  
CORPORATION (LFIDC) HELD ON THURSDAY, MAY 7, 2015**

After review of the minutes, Ms. Candace Guillen moved to approve the minutes of proceedings of the previous regular meeting of the La Feria Industrial Development Corporation (LFIDC) held on Thursday, May 7, 2015. Mr. Ignacio A. Garcia Galvez seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

**MONTHLY FINANCIAL REPORTS FOR THE MONTH OF MAY 2015**

Finance Director Ms. Maria Chavero reviewed the monthly financial reports for the month of May 2015 with the board. She reviewed the Budget vs. Actual Report comparing revenues and expenditures for the month, and the year-to date figures. Ms. Chavero then reviewed the Analysis of Current IDC Sales Tax Collection report which reflected a monthly average sales tax collection of \$25,640. She also reviewed the Comptroller's Report which showed that the year-to-date sales tax is 10.88% over last year's. After review the financial reports were filed for audit.

**EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETING LAWS, CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS THE PROPOSED ACQUISITION/SALE/LEASE OF REAL ESTATE BY THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION AND SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS**

Board President Mr. Brad Shields declared the meeting in executive session at 6:39 P.M. After executive session deliberation, Board President Mr. Brad Shields declared the meeting back in open session at 6:55 P.M.

**CONSIDER AND TAKE ACTION DEEMED NECESSARY AS A RESULT OF EXECUTIVE SESSION DELIBERATIONS**

Executive session deliberations resulted in the following action:

A motion was made by Mr. Garcia-Galvez to approve Resolution 2015-01 to authorize the pledge of real property owned by La Feria Industrial Development Corporation in conjunction with the purchase of the La Feria Economic Development Corporation relating to promoting economic development within the City of la Feria, Texas. The motion was seconded by Mr. Lloyd Betts and the motion passed by unanimous vote of the board members present.

**REPORT BY STAFF ON CHAPARRAL BUILDING ROOF COLLAPSE AND EMERGENCY REPAIRS UNDERTAKEN**

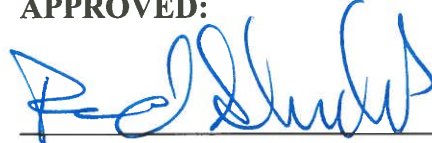
A report of the damage to the Chaparral building was distributed and Ms. Chavero displayed photos of the damage. Staff discussed the details of the damage. A cost will be available from the adjuster within a week. City crews have been cleaning out the debris.

**ACTION FOR ADJOURNMENT**

There being no further business to conduct, Mr. Steven Salinas moved to adjourn the meeting. Ms. Candace Guillen seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

**ADJOURNMENT**

Board President Mr. Brad Shields adjourned the meeting at 7:00 P.M.

**APPROVED:**

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**Brad Shields, President**

**ATTEST:**

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**Ignacio A. Garcia Galvez, Secretary/Treasurer**

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Industrial Development Corporation at 9:00 AM on Thursday September 3, 2015.

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**Sunny K. Philip**  
**City Manager/Executive Director**