

**MINUTES OF PROCEEDINGS  
REGULAR MEETING  
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)  
THURSDAY, OCTOBER 6, 2016**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, October 6, 2016 at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Brad Shields	President
Mr. Ignacio A. Garcia Gálvez	Secretary/Treasurer
Mr. Lloyd Betts	Board Member
Ms. Candace Y. Guillen	Board Member

Absent: Mr. Steven Salinas Vice President

Staff present: Ms. Paula Rodriguez Planning Director/Interim City Secretary

No others were present at said meeting.

At 6:32 PM, Board President Brad Shields led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC was present and called the meeting to order.

**PUBLIC COMMENTS**

No one signed up for public comments.

**REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS SPECIAL MEETING OF THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC) HELD ON THURSDAY, AUGUST 11, 2016.**

After review of the minutes, Ms. Candace Y. Guillen moved to approve the minutes of the proceedings of the previous special meeting of the La Feria Industrial Development Corporation (LFIDC) held on August 25, 2016. Mr. Lloyd Betts seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

**EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW, CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS THE PROPOSED ACQUISITION/SALE/LEASE OF REAL ESTATE BY THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION; SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS; AND SECTION 551.087 TO DISCUSS PERSONNEL.**

Board President Mr. Brad Shields declared the meeting in executive session at 6:35 P.M.  
At 6:54 P.M. Mr. Shields declared the meeting back in open session.

**CONSIDER AND TAKE ACTION DEEMED NECESSARY AS A RESULT OF EXECUTIVE SESSION DELIBERATIONS.**

Following Executive Session, Mr. Shields announced that one motion was needed as a result of executive session.

Ms. Candace Y. Guillen moved to authorize the LFIDC Board President to negotiate and execute all legal documents in regards to the property on Main Street in accordance with the terms discussed in executive session. Mr. Lloyd Betts seconded the motion, and the motion carried by unanimous vote of the Board members present.

**ACTION FOR ADJOURNMENT**

There being no further business to conduct, Mr. Igancio Garcia Galvez moved to adjourn the meeting. Ms. Candace Y. Guillen seconded the motion, and the motion carried by unanimous vote of the LFIDC board members present.

**ADJOURNMENT**

Board President Mr. Brad Shields adjourned the meeting at 7:05 P.M.

**APPROVED:**

  
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Brad Shields, President

**ATTEST:**

  
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Ignacio A. Garcia Gálvez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Industrial Development Corporation at 10:00 AM on Monday, November 7, 2016.

  
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Paula M. Rodriguez  
Interim City Secretary