

**MINUTES OF PROCEEDINGS  
REGULAR MEETING  
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)  
THURSDAY, May 4, 2017**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, May 4, 2017 at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law. The following Board Members were present at said meeting:

Mr. Brad Shields  
Ms. Berta L. Mascorro  
Mr. Lloyd Betts  
Mr. Ramon F. Gonzalez

Members absent:

Mr. Francisco J. Garcia

<p>Staff present: Mr. Jaime S. Sandoval Mr. Francisco Rios Ms. Amanda Morales Ms. Rebecca Hayward</p>	<p>City Manager/Executive Director Finance Director City Secretary City Attorney</p>
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At 6:30 P.M., Board President Mr. Bread Shields led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

**3. PUBLIC COMMENTS**

There were no comments from the public.

**4. REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE SPECIAL MEETING OF THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC) HELD ON THURSDAY APRIL 6, 2017.**

Mr. Shields noted that the minutes stated that this was a special meeting when it should have been a regular meeting. After some discussion regarding record keeping, Ms. Mascorro made a motion to approve the minutes with the correction noted by Mr. Shields. The motion was seconded by Mr. Gonzalez and passed unanimously.

**5. PRESENTATION OF FINANCIAL REPORT.**

Mr. Rios presented the revenues and expenditures for the last month. He also noted that some lease agreements had expired and would need to be revised. There was no action taken on this item.

**6. EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE:**

**- SECTION 551.072 TO DISCUSS THE PROPOSED ACQUISITION/SALE/LEASE OF REAL ESTATE BY THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION;**

Mr. Shields called the meeting into Executive Session at 6:55 p.m. The meeting was called back to order at 7:33 p.m. there was no action taken during Executive Session.

**7. CONSIDERATION AND POSSIBLE ACTION, IF ANY, TO APPROVE A LEASE AGREEMENT BETWEEN THE IDC AND THE LA FERIA NEWS FOR PROPERTY LOCATED AT 121 W. OLEANDER STREET, LA FERIA, TEXAS.**

Mr. Gonzalez made a motion to authorize Executive Director Mr. Sandoval to negotiate a lease agreement with La FERIA News. The motion was seconded by Ms. Mascorro and passed unanimously.


**8. CONSIDERATION AND POSSIBLE ACTION, IF ANY, TO APPROVE A LEASE AGREEMENT BETWEEN THE IDC AND CHRIS VANDERPOOL FOR PROPERTY LOCATED AT 108 S. MAIN ST. LA FERIA, TEXAS.**

There was no action taken on this item.

**9. ADJOURNMENT – PRESIDENT**

There being no further business to discuss, Mr. Gonzalez made a motion to adjourn the meeting. The motion was seconded by Mr. Betts and passed unanimously.

**APPROVED:**

  
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**Brad Shields, President**

**ATTEST:**

  
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**Amanda Morales, City Secretary**