

**MINUTES OF PROCEEDINGS  
REGULAR MEETING  
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)  
Thursday, April 5, 2018**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, April 5, 2018 at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Ms. Laurie Villarreal	President
Mr. Francisco J. Garcia	Vice President
Mr. Ramon F. Gonzalez	Secretary/Treasurer
Ms. Michelle Gomez Vela	Member

Members Absent:

Mr. Jimmy de Leon	Member
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Staff present:	Mr. Jaime S. Sandoval	City Manager/Executive Director
	Mr. Frank Rios	Finance Director
	Mr. Allison Bastian	City Attorney

At 6:10 P.M., Board President Ms. Laurie Villarreal led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. She then declared that a quorum of the LFIDC Board was present and called the meeting to order.

**3. PUBLIC COMMENTS**

There were no comments from the public.

**4. CONSIDERATION AND POSSIBLE ACTION ON MINUTES OF THE REGULAR MEETING OF THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC) HELD ON THURSDAY FEBRUARY 1, 2018 AND SPECIAL MEETING HELD WEDNESDAY FEBRUARY 14, 2018.**

5. Mr. Gonzalez made a motion to approve the minutes of the regular meeting of the la feria industrial development corporation (LFIDC) held on Thursday February 1, 2018 and special meeting held Wednesday February 14, 2018 as presented. The motion was seconded by Mr. Garcia and passed unanimously.

**6. CONSIDERATION AND POSSIBLE ACTION ON LEASE AGREEMENT WITH DR. JAVIER TREVINO FOR 100 S. MAIN ST. LA FERIA, TEXAS.**

Mr. Gonzalez made a motion to approve entering into a lease agreement with Dr. Javier Trevino for 100 S. Main St. La Feria, Texas. The motion was seconded by Ms. Vela and passed unanimously.

7. **PRESENTATION OF MONTHLY FINANCIAL REPORT.**

Mr. Rios presented the financial report for the month of February 2018. He reported that the revenues for the month were \$34,488 and expenditures for that period were \$20,955. There was no action taken on this item.

Ms. Villarreal called the meeting into Closed Session at 7:08 pm.

8. **CLOSED SESSION:**

- **TO DISCUSS THE PROPOSED ACQUISITION/SALE/LEASE OF REAL ESTATE BY THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION, PURSUANT TO SECTION 551.072 OF THE TEXAS GOVERNMENT CODE**
- **TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS PURSUANT TO SECTION 551.087 OF THE TEXAS GOVERNMENT CODE**

There was no action taken during Closed Session.

Ms. Villarreal called the meeting back to order at 7:52 pm.

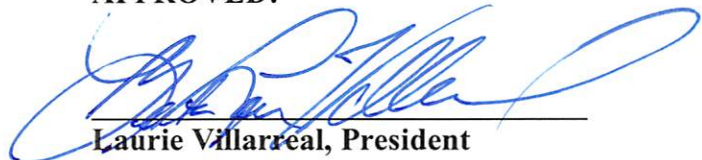
9. **CONSIDERATION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN CLOSED SESSION.**

Ms. Villarreal made a motion to instruct legal counsel to continue negotiations as discussed in closed session. The motion was seconded by Ms. Vela and passed unanimously.

10. **ADJOURNMENT – PRESIDENT**

There being no further business to discuss, Mr. Gonzalez made a motion to adjourn the meeting. The motion was seconded by Mr. Garcia and passed unanimously.

**APPROVED:**

  
 Laurie Villarreal, President

**ATTEST:**

  
 Amanda Morales, City Secretary