

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
REGULAR MEETING
TUESDAY, December 8, 2015**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in regular session on Tuesday, December 8, 2015, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting.

Ms. Betty Jo Dunlap	President
Mr. John Hernandez	Secretary/Treasurer
Mr. Ignacio A. Garcia Galvez	Director
Ms. Olga H. Maldonado	Director

The following Board Members were absent from said meeting.

Ms. Esmeralda Lozano	Director
Mr. Victor Gonzalez, Jr.	Director
Ms. Mary Garcia	Director

The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Mr. Richard S. Talbert	City Attorney
Ms. Paula Rodriguez	Planning & Comm. Dev. Director
Ms. Kin Mendoza	Finance Director
Ms. Esmeralda Sanchez	City Secretary

Others present at said meeting:

Alfonso A. Gonzalez
Delores Fuller

At 6:01 P.M., LFEDC President Ms. Betty Jo Dunlap asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order.

PUBLIC COMMENTS

Ms. Dunlap declared the public comments session open at 6:03 PM. No one signed up to speak, therefore the public comments session was closed.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY, SEPTEMBER 8, 2015

Upon review of the minutes, Ms. Olga Maldonado made a motion to approve the minutes. The motion was seconded by Mr. John Hernandez and the motion passed by unanimous vote of the LFEDC Board members present.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS PROPOSED PURCHASE/SALE/DONATION OF REAL ESTATE BY THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION; SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS.

The Board met in Executive (closed) Session at 6:05 PM. The Open Meeting resumed at 6:43 PM.

CONSIDER AND TAKE ACTION DEEMED NECESSARY AS THE RESULT OF EXECUTIVE (CLOSED) SESSION DELIBERATIONS.

A motion was made by Ms. Olga H. Maldonado to allow the City Manager to proceed as discussed in Executive Session. The motion was seconded by Mr. Garcia Galvez and passed by unanimous vote of the Board members present.

FINANCIAL REPORTS FOR THE MONTHS OF AUGUST AND SEPTEMBER 2015.

Finance Director, Kin Mendoza presented the financial reports for the months of August and September 2015. The presentation included a review of the total revenue and expenses per month and year to date budgets. She also reviewed the Sales Tax Report analysis indicating year to date increase of 6.4% for the month of August, 6% for the month of September, and 5% for the month of October which includes amounts for the month of September. Ms. Dunlap declared the reports would be filed for audit.

ACTION FOR ADJOURNMENT

There being no further business to conduct, Ms. Maldonado moved to adjourn the meeting, seconded by Mr. Hernandez, the motion passed by unanimous vote of the LFEDC Board members present.

ADJOURNMENT – PRESIDENT

The meeting was adjourned by LFEDC Board President Ms. Betty Jo Dunlap at 6:49 PM.

APPROVED:

Betty Jo Dunlap, President

ATTEST:

John Hernandez, Secretary/Treasurer

These minutes were prepared and filed with the City of La Feria as official record of the City of La Feria and the La Feria Economic Development Corporation at 4:00 PM on June 13, 2016 as official record.

Esmeralda R. Sánchez, City Secretary