

**LA FERIA ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF PROCEEDINGS
SPECIAL MEETING
TUESDAY, JUNE 9, 2015**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, June 9, 2015, at 6:00 PM in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas, 78559. The purpose of said meeting was to consider and take action on such Corporation business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting.

Ms. Betty Jo Dunlap	President
Mr. John Hernandez	Secretary/Treasurer
Mr. Victor Gonzalez, Jr.	Director
Ms. Olga H. Maldonado	Director
Ms. Esmeralda Lozano	Director
Mr. Ignacio A. Garcia Galvez	Director

The following Board Members were absent from said meeting.

Ms. Mary Garcia	Director
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The following City Staff members were present at said meeting.

Mr. Sunny K. Philip	City Manager/Executive Director
Mr. Richard Talbert	City Attorney
Ms. Paula Rodriguez	Planning & Comm. Dev. Director
Ms. Maria Chavero	Finance Director
Ms. Esmeralda Sanchez	Capital Projects Coordinator
Ms. Olga Oberwetter	City Secretary

A copy of the signature roster of all others present is attached as a part of the minutes hereof. (NONE ON THE LIST)

At 6:00 P.M., La Feria Economic Development Corporation President Ms. Betty Jo Dunlap thanked everyone for coming and asked all present to rise and recite aloud the Pledge of Allegiance to the Flag of the United States of America. She then declared a quorum of the La Feria Economic Development Corporation Board of Directors was present and called the meeting to order.

PUBLIC COMMENTS

No one signed up for public comments. Ms. Dunlap declared the public comments session open and closed.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE PREVIOUS MEETING OF THE LFEDC HELD ON TUESDAY, APRIL 14, 2015

Upon review of the minutes, Mr. Victor Gonzalez, Jr. moved to approve the minutes of proceedings of the previous meeting of the LFEDC held on April 14, 2015, as presented, Ms. Esmeralda Lozano seconded the motion, and the motion passed by unanimous vote of the Board.

FINANCIAL REPORTS FOR THE MONTHS OF APRIL AND MAY 2015

Finance Director Ms. Maria Chavero reviewed the financial reports for the months of April and May 2015. She reviewed revenues and expenditures for the month of April and May and the year-to-date figures. She also reviewed the Sales Tax Collection Report which averaged \$25,640 per month. Ms. Chavero also covered the April and May Comptroller's report which showed that year-to-date sales taxes were 10.88% over last year at the same time. After review, Ms. Dunlap announced that the reports would be filed for audit.

CONSIDER AND TAKE ACTION TO APPROVE RESOLUTION RATIFYING THE PURCHASE OF REAL PROPERTY TOGETHER WITH ASSOCIATED LOAN TO FINANCE THE PURCHASE THEREOF AND AUTHORIZE THE EXECUTIVE DIRECTOR TO TAKE ALL ACTIONS NECESSARY TO CONSUMMATE SUCH PURCHASE AND LOAN TRANSACTION

City Manager/Executive Director Mr. Sunny K. Philip explained that Board members had discussed the purchase of 35.29 acres of property south of FM 506 owned by Ralph and Janet Brooks for quite sometime. The idea of purchasing the property was to allow for the expansion of Our Lady of the Lake University. First Community Bank has offered to finance, and the closing for the purchase is sometime next week. The Board has discussed several times, money has been budgeted for note payments etcetera but we want to be sure official action is taken in the form of a resolution. A copy of the resolution with pertinent information is in the packet for review. Ms. Esmeralda Lozano moved to approve Resolution 2015-01 confirming and ratifying the purchase of real property by the La Feria Economic Development Corporation and authorizing associated loan relating to promoting economic development within the City of La Feria, Texas. Ms. Olga H. Maldonado seconded the motion and the motion carried by unanimous vote of the LFEDC Board.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS PROPOSED PURCHASE/SALE/DONATION OF REAL ESTATE BY THE LFEDC AND SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS

City Manager/Executive Director Mr. Sunny K. Philip said there was no need for an executive session so item seven could be tabled. Mr. Ignacio A. Garcia moved to table item seven. Mr. John Hernandez seconded the motion, and the motion carried by unanimous vote of the board members present.

CONSIDER AND TAKE ACTION NECESSARY AS THE RESULT OF EXECUTIVE SESSION DELIBERATIONS

This item was tabled on a motion by Ms. Esmeralda Lozano and a second by Ms. Olga H. Maldonado. The motion carried by unanimous vote of the board members present.

ACTION FOR ADJOURNMENT

There being no further business to conduct, Mr. Victor Gonzalez, Jr. moved to adjourn the meeting. Ms. Olga H. Maldonado seconded the motion, and the motion carried by unanimous vote of the LFEDC Board.

ADJOURNMENT – PRESIDENT

La Feria Economic Development Corporation President Ms. Betty Jo Dunlap adjourned the meeting at 6:10 PM.

APPROVED:

Betty Jo Dunlap, President

ATTEST:

John Hernandez, Secretary/Treasurer