

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA ECONOMIC DEVELOPMENT CORPORATION (LFEDC)
TUESDAY, SEPTEMBER 13, 2016**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on Tuesday, September 13, 2016 at 6:00 PM, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Ms. Betty Jo Dunlap	President
Esmeralda Lozano	Director
Ignacio A. Garcia Gálvez	Director
Olga H. Maldonado	Director
Victor Gonzalez, Jr.	Director

Two vacancies currently exist on the Board.

Staff present: Ms. Esmeralda R. Sánchez	Interim City Manager/City Secretary
Ms. Paula Rodriguez	Planning Director
Ms. Kin Mendoza	Finance Director
Ms. Tabitha Outlaw	Administrative Assistant

At 6:03 PM, Board President Betty Jo Dunlap led all present in reciting the Pledge of Allegiance to the Flag of the United States of America. She then declared that a quorum of the LFEDC was present and called the meeting to order.

PUBLIC COMMENTS

No one signed up for public comments.

REVIEW AND APPROVE MINUTES OF PROCEEDINGS OF THE MEETING OF THE LFEDC HELD ON MONDAY, AUGUST 29, 2016.

A copy of the minutes was provided to the Board members present. A motion to approve the minutes of Monday, August 29, 2016 was made by Ms. Lozano, seconded by Ms. Maldonado, and passed by unanimous vote of the Board members present.

FINANCIAL REPORTS FOR THE MONTHS OF APRIL, MAY, JUNE, AND JULY 2016.

A copy of the financial reports was provided to the Board members present. Ms. Kin Mendoza reviewed the revenues and expenditures for each month. Ms. Lozano asked for clarification on the description of the expenditures. Ms. Mendoza clarified what each expenditures was and the different amounts for each month. The sales tax revenue is 7% higher than last year at this time

with only 25% of the total collections. After a brief discussion, Ms. Betty Jo Dunlap declared the Financial Reports be filed for audit.

EXECUTIVE (CLOSED) SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW CHAPTER 551, GOVERNMENT CODE, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN SECTION 551.072 TO DISCUSS PROPOSED PURCHASE/SALE/DONATION OF REAL ESTATE BY THE LA FERIA ECONOMIC DEVELOPMENT CORPORATION; SECTION 551.087 TO DISCUSS ECONOMIC DEVELOPMENT NEGOTIATIONS.

There were no items to discuss in Executive Session.

CONSIDER AND TAKE ACTION DEEMED NECESSARY AS THE RESULT OF EXECUTIVE (CLOSED) SESSION DELIBERATIONS.

No action required.

ACTION FOR ADJOURNMENT

A motion to adjourn the meeting was made by Ms. Maldonado, seconded by Mr. Gonzalez, and passed by unanimous vote of the Board members present.

ADJOURNMENT – PRESIDENT

Ms. Dunlap declared the meeting adjourned at 6:12 PM.

APPROVED:

Betty Jo Dunlap, President

ATTEST:

Esmeralda R. Sánchez, Executive Director