

**RESOLUTION 2018 - 06**

**A RESOLUTION OF THE CITY OF LA FERIA, TEXAS ESTABLISHING  
CONTRACTING AUTHORITY IN REAL ESTATE TRANSACTIONS**

**WHEREAS**, the City of La FERIA the legal authority to enter into real estate conveyance transactions, whether they be purchases, sales, gifts, leases, or otherwise; and

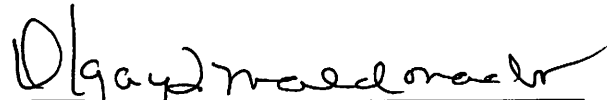
**WHEREAS**, a resolution establishing the authority of staff to contract for the purchase, sale, or other conveyance of real property and describing those transactions which must be approved by the City Commission will expedite the closing and finalization of real estate transactions;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS:**

- I. The City Manager is authorized to contract for the sale, purchase, or other conveyance of real property without further approval of this Commission as long as the expenditure to be undertaken by the City of La FERIA is no more than \$50,000, inclusive of closing costs, and pursuant to Section 252.001 of the Texas Local Government Code.
- II. The City Manager is authorized to execute any and all contracts, deeds, and other documents pertaining to the conveyance of real property for a price exceeding \$50,000 once the underlying transaction has been approved by this Commission.

**PASSED AND APPROVED THIS THE 22<sup>nd</sup> DAY OF MAY, 2018.**

APPROVED:



Olga H. Maldonado, Mayor

ATTEST:



Amanda Morales, City Secretary