

# LA FERIA ECONOMIC DEVELOPMENT CORPORATION



**NOTICE OF REGULAR BOARD MEETING  
LA FERIA ECONOMIC DEVELOPMENT CORPORATION  
CITY COMMISSION MEETING ROOM  
115 E. COMMERCIAL AVE. LA FERIA, TEXAS 78559  
Saturday August 1, 2020 at 10:00 A.M.  
AGENDA**

If during the course of the meeting, any discussion of any item on the agenda is permitted to be held in Executive Session, whether such item is already so identified on this agenda or not, the La Feria Economic Development Corporation Board will convene in such Executive (Closed) Session in accordance with the Texas Government Code Section 551.001-551.146

1. Pledge of Allegiance to the Flag – All Present
2. Determine Quorum Present and Call Meeting to Order – President
3. Public Comments
4. Consideration and possible action to approve loan payoff in the amount not to exceed \$270,000.00 for payoff of La Feria EDC loan # CL-0002146810 with First Community Bank of Harlingen, Texas and authorize Executive Director or previous Executive Director to sign all necessary paperwork associate with this payoff at the Bank and obtain a release of lien.
5. Consideration and possible action to adopt the 2020 HUD Home Program rents for EDC housing units starting at \$766.00 minimum and \$974.00 maximum as per HUD Guidelines.
6. Adjournment – President

THE MEETING ROOM IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACE IS AVAILABLE.

I certify that this notice was posted at 5:00 p.m. on Tuesday, July 28, 2020, pursuant to the Texas Open Meetings Act and is accessible on the City of La Feria website at [www.cityoflaferia.com](http://www.cityoflaferia.com)

Amanda Morales, City Secretary