NOTICE OF PUBLIC HEARING
ON TAX INCREASE

A tax rate of $ **0.7600** per $100 valuation has been proposed by the governing body of **City of La Feria** .

PROPOSED TAX RATE	$ **0.7600**	per $100
NO-NEW-REVENUE TAX RATE	$ **0.713792**	per $100
VOTER-APPROVAL TAX RATE	$ **0.814133**	per $100

The no-new-revenue tax rate is the tax rate for the **2020-2021** tax year that will raise the same amount of property tax revenue for **City of La Feria** from the same properties in both the **2019-2020** tax year and the **2020-2021** tax year.

The voter-approval rate is the highest tax rate that **City of La Feria** may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that **City of La Feria** is proposing to increase property taxes for the **2020-2021** tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON **September 8, 2020 at 6:30PM**

at **La Feria City Hall City Commission Meeting Room 115 E. Commercial Ave. La Feria, TX** .

The proposed tax rate is not greater than the voter-approval tax rate. As a result, **City of La Feria** is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the **City Commission** of **City of La Feria** at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: **Devin Martinez, Donato Garcia, Julian Guevara, Esmeralda Lozano**

AGAINST the proposal: **None**

PRESENT and not voting: **None**

ABSENT: **None**