



**NOTICE OF REGULAR MEETING  
THURSDAY, January 7, 2021 at 6:30 P.M.**

**TELECONFERENCE OPEN MEETING**

Pursuant to Chapter 551, Title 5, Section 551.041 of the Texas Government Code Texas Open Meetings Act, notice is hereby given that the La Feria Industrial Development Corporation will conduct a Regular Meeting on Thursday, January 7, 2021, at 6:30 p.m. **via Zoom Teleconference Meeting by logging on at:**

<https://zoom.us/j/95033723619?pwd=cmxxSmhkZXpUOHNHWWdmRk56K2k4Zz09>

**Meeting ID: 950 3372 3619**

**Passcode: 407846**

**Or telephonically by calling 346-248-7799**

Members of the public may sign up for public comment on an agenda item or for another item of public concern by submitting an email to [amorales@cityoflaferia.com](mailto:amorales@cityoflaferia.com) containing (1) the name of the individual wishing to comment; and (2) the item number or subject matter the individual wishes to comment on. Please submit requests for public comment no later than two hours before the meeting. Join the meeting at the time and login listed above and the LFIDC Chair will call on you when it is your turn to speak.

**AGENDA**

If during the course of the meeting, any discussion of any item on the agenda is permitted to be held in executive closed session, whether such item is already so identified on this Agenda or not, the La Feria Industrial Development Corporation Board will convene in such Executive (Closed) Session in accordance with Title 5, Chapter 551, of Texas Government Code and any Amendments thereto.

1. Pledge of Allegiance to the Flag – All Present
2. Determine Quorum Present and Call Meeting to Order – President
3. Public/Citizen Comment
4. Consideration and possible action on minutes for LFIDC Meeting held November 5, 2020.
5. Closed Session:
  - A. Closed Session pursuant to Tex. Gov't Code Sec. 552.071(2) to receive legal advice; and pursuant to Tex. Gov't Code Sec. 551.087(1) to discuss or deliberate regarding commercial or financial information that the LFIDC has received from a business prospect that it seeks to have locate, stay, or expand in the City of La Feria and with whom it is

conducting economic development negotiations; regarding “SimplyVast.”

B. Closed Session pursuant to Tex. Gov’t Code Sec. 552.071(2) to receive legal advice regarding the LFIDC’s rights, duties, and options regarding delinquent loan payments from the South Texas Emerging Market Development Fund.

RECONVENE IN OPEN SESSION

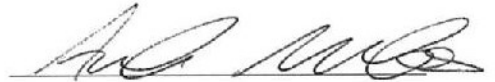
6. Discussion and possible action on items discussed in Closed Session:

- a. Consideration and possible action regarding an offer of economic incentives for “SimplyVast.”
- b. Consideration and possible action regarding resolution of the delinquent loans payments from the South Texas Emerging Market Development Fund.

7. Adjourn.

THE CITY OF LA FERIA CITY HALL MEETING ROOM IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING IS AVAILABLE.

I certify that this notice was posted on Monday, January 4, 2021 at 5:30 P.M., pursuant to the Texas Open Meetings Act and on the City of La Feria website accessed at [www.cityoflaferia.com](http://www.cityoflaferia.com).



Amanda Morales, City Secretary