



**NOTICE OF REGULAR MEETING
THURSDAY, JUNE 3, 2021 at 6:30 P.M.
TELECONFERENCE OPEN MEETING**

Pursuant to Chapter 551, Title 5, Section 551.041 of the Texas Government Code Texas Open Meetings Act, notice is hereby given that the La Feria Industrial Development Corporation will conduct a Regular Meeting on Thursday, June 3, 2021, at 6:30 p.m. **via Zoom Teleconference Meeting by logging on at: <https://zoom.us/j/99544403671?pwd=RIZuNjZhYXNjZGdMSIA1UIJwaVZjZz09>**

Meeting ID: 995 4440 3671

Passcode: 437990

Or telephonically by calling 346-248-7799

Members of the public may sign up for public comment on an agenda item or for another item of public concern by submitting an email to amorales@cityoflaferia.com containing (1) the name of the individual wishing to comment; and (2) the item number or subject matter the individual wishes to comment on. Please submit requests for public comment no later than two hours before the meeting. Join the meeting at the time and login listed above and the LFIDC Chair will call on you when it is your turn to speak.

AGENDA

If during the course of the meeting, any discussion of any item on the agenda is permitted to be held in executive closed session, whether such item is already so identified on this Agenda or not, the La Feria Industrial Development Corporation Board will convene in such Executive (Closed) Session in accordance with Title 5, Chapter 551, of Texas Government Code and any Amendments thereto.

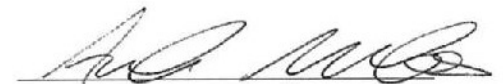
1. Pledge of Allegiance to the Flag – All Present
2. Determine Quorum Present and Call Meeting to Order – President
3. Public Comments
4. Consideration and possible action on minutes for LFIDC meetings held on May 13, 2021.
5. Workshop regarding financing a possible industrial development corporation project to develop and improve public safety facilities, street infrastructure and general municipally owned improvements.
6. Consideration and appropriate action regarding a resolution to retain financing professionals in connection with obtaining a note to finance a possible industrial development corporation project to develop and improve public safety facilities, street infrastructure, and general municipally owned improvements.
7. Consideration and possible action to sell LFIDC Property located at 102 S. Main Street.

8. Consideration and possible action to list LFIDC property located at 116 E Oleander Ave for sale with a broker.
9. Consideration and possible action to authorize payoff of note held by First Community Bank.
10. Consideration and possible action on request for a loan or grant from De La Cruz Security.
11. Consideration and possible action on request for a loan or grant from Maria Elena Mendoza for parking expansion at La Villa Business Center.
12. Closed Session:
 - A. Closed Session pursuant to Tex. Gov't Code Sec. 552.071(2) to receive legal advice; and pursuant to Tex. Gov't Code Sec. 551.087(1) to discuss or deliberate regarding commercial or financial information that the LFIDC has received from a business prospect that it seeks to have locate, stay, or expand in the City of La Feria and with whom it is conducting economic development negotiations; regarding "Ibar Insulation LLC."
 - B. Closed Session pursuant to Tex. Gov't Code Sec. 552.071(2) to receive legal advice; and pursuant to Tex. Gov't Code Sec. 551.087(1) to discuss or deliberate regarding commercial or financial information that the LFIDC has received from a business prospect that it seeks to have locate, stay, or expand in the City of La Feria and with whom it is conducting economic development negotiations; regarding "South Texas Horticulture services LLC."

RECONVENE IN OPEN SESSION

13. Discussion and possible action on items discussed in Closed Session:
 - a. Consideration and possible action regarding an offer of economic incentives for "Ibar Insulation LLC."
 - b. Consideration and possible action regarding an offer of economic incentives for "South Texas Horticulture Services LLC".
14. Adjourn.

I certify that this notice was posted on Friday, May 28, 2021 at 5:00 P.M., pursuant to the Texas Open Meetings Act and on the City of La Feria website accessed at www.cityoflaferia.com.



Amanda Morales, City Secretary