



**NOTICE OF REGULAR MEETING
CITY COMMISSION MEETING ROOM
115 E. Commercial Avenue, La Feria, TX 78559
THURSDAY, October 13, 2022, at 6:30 P.M.
AGENDA**

If during the course of the meeting, any discussion of any item on the agenda is permitted to be held in executive closed session, whether such item is already so identified on this Agenda or not, the La Feria Industrial Development Corporation Board will convene in such Executive (Closed) Session in accordance with Title 5, Chapter 551, of Texas Government Code and any Amendments thereto.

1. Pledge of Allegiance to the Flag – All Present
2. Determine Quorum Present and Call Meeting to Order – President
3. Public Comments
4. Consideration and possible action on minutes
 - a. Meeting held May 5, 2022
 - b. Meeting held July 7, 2022
 - c. Meeting held August 10, 2022
 - d. Meeting held September 1, 2022
5. Discussion on asbestos testing report for LFIDC-owned property located at 116 E. Oleander Ave.
6. Consideration and possible action on mitigation and repairs to LFIDC-owned property located at 116 E. Oleander Ave.
7. Consideration and possible action to list LFIDC-Owned property located at 116 E Oleander Ave. for sale.
8. Closed Session
 - a. Closed session pursuant to Sec. 551.071, Tex. Gov't Code, regarding the LFIDC's rights and remedies concerning loans issued to the South Texas Emerging Markets Development Fund (STEM) and South Texas Collaborative for Housing Development (STCHD), including but not limited to acceleration of notes.

Reconvene in open session

9. Consideration and direction to legal counsel regarding enforcement and remedies pertaining to loans made to STEM and STCHD

10. Adjourn.

I certify that this notice was posted on Friday, October 7, 2022 at 5:00 P.M., pursuant to the Texas Open Meetings Act and on the City of La Feria website accessed at www.cityoflaferia.com.

Amanda Morales, City Secretary