



**NOTICE OF REGULAR MEETING
CITY COMMISSION MEETING ROOM
115 E. Commercial Avenue, La Feria, TX 78559
THURSDAY, August 17, 2023, at 6:30 P.M.
AGENDA**

If during the course of the meeting, any discussion of any item on the agenda is permitted to be held in executive closed session, whether such item is already so identified on this Agenda or not, the La Feria Industrial Development Corporation Board will convene in such Executive (Closed) Session in accordance with Title 5, Chapter 551, of Texas Government Code and any Amendments thereto.

1. Pledge of Allegiance to the Flag – All Present
2. Determine Quorum Present and Call Meeting to Order – President
3. Public Comments
4. Consideration and possible action on minutes for meeting held July 6, 2023.
5. Presentation and discussion regarding LFIDC current financial report, including account balances and obligations.
6. Update and discussion identifying remaining LFIDC-owned real properties.
7. Presentation by Silva, Otting & Silva regarding retail development project.
8. Presentation and discussion on sale of LFIDC-owned property located at Lot 4, Boock L, LFIDC Alpha Subdivision CAD# 176374 to Zarate Development.
9. Presentation and discussion regarding TEDC training in Edinburg, Texas on Friday September 8, 2023, covering sales tax, open meetings act, and public information act as it pertains to economic development corporations.
10. Consideration and possible action to terminate existing lease agreement with Dana Safety equipment for 202 Industrial Way.
11. Consideration and possible action to award contract for cleanup of LFIDC-owned property consisting of 22 acres on Rabb road.
12. Presentation by Noble Texas Builders regarding expansion plans in the City of La Feria.
13. Consideration, discussion, and possible action regarding the sale of the LFIDC-owned Alto Theater Building located at 116 Oleander in La Feria to Noble Texas Builders.
14. Closed Session

- Attorney consultation for legal advice (Sec. 551.071, Tex. Gov't Code) and deliberations regarding economic development incentives (Sec. 551.087, Tex. Gov't Code) to Noble Texas Builders.
- Attorney consultation pursuant to Sec. 551.071 regarding the LFIDC's rights, duties, options, and obligations in negotiations, presentations and granting of economic development incentives.

Reconvene in Open Session

15. Consideration and appropriate action, if any, regarding the provision of economic development incentives to Noble Texas Builders.
16. Adjourn.

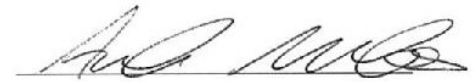
I certify that this notice was posted on Monday, August 14, 2023, at 5:00 P.M., pursuant to the Texas Open Meetings Act and on the City of La Feria website accessed at www.cityoflaferia.com. To view the meeting via internet live streaming, please use the following link:

<https://us06web.zoom.us/j/89984811127?pwd=aXh5VFpY0FQRlZNMndLUTNXTzRqQT09>

Meeting ID: 899 8481 1127

Passcode: 459706

Or listen telephonically at: +1 346 248 779



Amanda Morales, City Secretary